

Cedar Pointe Community Development District

3501 Quadrangle Blvd., Suite 270, Orlando, FL 32817- 407-723-5900- FAX 407-723-5901

www.cedarpointecdd.com

The meeting of the Board of Supervisors of **Cedar Pointe Community Development District** will be held on **Thursday, July 11, 2024, at 11:15 a.m. 14775 Old St. Augustine Road, Jacksonville, FL, 32258**. The following is the proposed agenda for this meeting.

Call in number: 1-844-621-3956

Passcode: 2536 634 0209 #

Join online: <https://pfmccd.webex.com/join/carvalhov>

BOARD OF SUPERVISORS' MEETING AGENDA

Organizational Matters

- Call to Order
- Roll Call
- Public Comment Period *[for any members of the public desiring to speak on any proposition before the Board]*

General Business Matters

1. Consideration of Minutes of the April 18, 2024, Board of Supervisors Meeting
2. Letter from Supervisor of Elections – Duval County
3. Review & Acceptance of Fiscal Year 2023 Audit Report
4. Public Hearing on the Adoption of the District's Annual Budget
 - a) Public Comments and Testimony
 - b) Board Comments
 - c) Consideration of Resolution 2024-05, Adopting the Fiscal Year 2025 Budget and Appropriating Funds
5. Public Hearing on the Imposition of Special Assessment
 - a) Public Comments and Testimony
 - b) Board Comments
 - c) Consideration of Resolution 2024-06, Imposing Special Assessments and Certifying an Assessment Roll
6. Consideration of Resolution 2024-07, Adopting the Annual Meeting Schedule for Fiscal Year 2024-2025
7. Consideration of Resolution 2024--08, Declaring Vacancies on the Board
8. Ratification of Payment Authorizations 202 — 211
9. Review of District Financial Statements

Other Business

- Staff Reports
 - District Counsel
 - District Engineer



- District Manager
 - Designations of Public Records Custodian and Records Management Liaison
- Supervisors Requests

Adjournment



**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Minutes of the April 18, 2024,
Board of Supervisors Meeting

MINUTES OF MEETING

**CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
BOARD OF SUPERVISORS' MEETING MINUTES**

**Thursday, April 18, 2024, at 11:15 a.m.
14785 Old St. Augustine Road, Suite 3,
Jacksonville, FL 32258**

Board Members present at roll call in person via speaker phone:

Kelly White	Chairperson	
James Stowers	Vice Chairperson	
Susan Calvo	Assistant Secretary	
Robin Brown	Assistant Secretary	(via phone)

Also present were:

Vivian Carvalho	District Manager-PFM Group Consulting LLC	
Venessa Ripoll	District Manager-PFM Group Consulting LLC	(via phone)
Jorge Jimenez	PFM Group Consulting LLC	(via phone)
Jennifer Glasgow	PFM Group Consulting LLC	(via phone)
Rachel Proctor	PFM Group Consulting LLC	(via phone)
Katie Buchanan	District Counsel-Kutak Rock LLP	(via phone)
Mike Veazey	ICI Homes	

FIRST ORDER OF BUSINESS

Organizational Matters

Call to Order and Roll Call

The meeting was called to order at 11:16 a.m. Ms. Carvalho proceeded with roll call and confirmed quorum to proceed with meeting. Those in attendance are outlined above.

Public Comment Period

There were no public comments.

SECOND ORDER OF BUSINESS

General Business Matters

**Consideration of the Minutes of
the October 19, 2023, Board of
Supervisors Meeting**

The Board reviewed the minutes.

Ms. Carvalho called for a motion.

On MOTION by Mr. Stowers, seconded by Ms. Calvo, with all in favor, the Board approved the Minutes of the October 19, 2023, Board of Supervisors Meeting.

Consideration of Resolution 2024-01, Election of Officers

Ms. Carvalho stated this is for the appointment of Robin Brown and addition of PFM team members.

It was agreed upon to keep the Board as it is, with the addition of Robin Brown as an Assistant Secretary and adding Jorge Jimenez as an additional Assistant Secretary.

ON MOTION by Ms. White, seconded by Ms. Calvo, with all in favor, the Board approved Resolution 2024-01, Election of Officers.

Consideration of Resolution 2024-02, Designating the Authorized Signatories for the District's Bank Account (s)

Ms. Carvalho stated this resolution is to add Assistant Treasurers to the bank accounts for quality and control internal process.

ON MOTION by Ms. White, seconded by Mr. Stowers, with all in favor, the Board approved Resolution 2024-02, Designating the Authorized Signatories for the District's Bank Account (s).

Consideration of Resolution 2024-03, General Election

Ms. Carvalho noted there is a General Election this year for this District. Seat 1, currently held by Mr. Hagan, and Seat 2, currently held by Mr. Stowers, are the ones up for election.

Consideration of Resolution 2024-04, Approving a Preliminary Budget for Fiscal Year 2025 and Setting a Public Hearing Date

Ms. Carvalho stated the recommended Public Hearing date is July 11, 2024, 11:15 a.m., at this location. The Board had Exhibit A, the Operation and Maintenance Preliminary Budget. It would be adopted in its' final form in July. The budget has been reviewed by the PFM office and representatives from the Developer.

Mr. Veazey noted the increase is due to adding ponds and landscaping on Cedar Pointe Road in front of the fence.

Ms. White stated this increase in the Gross Assessment Cap would give a future resident-run Board some flexibility and they would not have to go through the process of notice again. She stated that the budget for this year, most likely, would not reach the budgeted number as there are some surplus funds. This will not happen every year. The community is in its final phase of development and there will not be as much needed in terms of new items in the future budgets. The goal is for all landowners to get this notice in July.

There was a discussion regarding the Homeowners CDD Fee and if it would increase each year due to the increase in budget. The debt service assessment is a fixed fee, until the bond is paid off in 2035. The O&M portion is based on the budget. Currently, the budget is at \$141,000 for this year. The reserve money will be used to try and offset the increase in fees. Historically, it has been consistent for the past 10 - 15 years. The final phase implementation is the reason for the increase. The budget should remain the same next year. The total notice increase is \$120 a year, or an increase of \$10 a month. This will not be adopted this year, only given in notice. The cap is not necessarily what is being charged, it is what the fee could go up to without having to give notice again. Currently, the fee is at \$288.

Ms. Carvalho noted that the budget for the Debt Service Schedule and the description for the O&M Budget were also included in the Exhibits.

Ms. Carvalho called for a motion.

On MOTION by Ms. White, seconded by Ms. Calvo, with all in favor, the Board approved Resolution 2024-04, the Preliminary Budget for Fiscal Year 2025 and setting a Public Hearing Date for July 11, 2024, 11:00 a.m., at the same location.

**Ratification of Payment
Authorizations 192 - 201**

Ms. Carvalho stated these payment authorizations have been paid from the District's O&M Budget. The District Chair and Ms. Carvalho, or Ms. Ripoll, have previously signed them.

Ms. Carvalho called for a motion.

On MOTION by Mr. Stowers, seconded by Ms. Calvo, with all in favor, the Board ratified Payment Authorizations 192-201.

Review of District Financial Statements

Ms. Carvalho stated the District Financial Statements were as of February 29, 2024.

The Board reviewed the District Financial Statements.

THIRD ORDER OF BUSINESS

Other Business

Staff Reports

District Counsel – Ms. Buchanan just gave a reminder that CDD Supervisors must complete 4 hours of Ethics Training on a calendar basis. This starts January 2024, with a deadline of December 2024 to complete the training. There are free sources of training that can be sent to the Board. These hours are reported on the Summer 2025 Form 1. This is an honor system. PFM has previously emailed links to the Supervisors.

The qualifying period is June 10, 2024, at noon through June 14, 2024, to submit paperwork for the General Election. There are no seats up on the current Board, but this would apply to those residents who wish to serve. Eventually, the goal is to have 5 residents who sit on the Board.

District Engineer – No report.

District Manager – Ms. Carvalho stated the Public Hearing is scheduled for July 11, 2024, at 11:15 a.m., at the same location.

Audience Comments and Supervisors Requests

No comments or requests.

FOURTH ORDER OF BUSINESS

Adjournment

There were no additional items to come before the Board.

Ms. Carvalho requested a motion to adjourn the meeting.

On MOTION by Ms. White, seconded by Ms. Calvo, with all in favor, the Thursday, April 18, 2024, Board of Supervisors' Meeting of the Cedar Pointe Community Development District was adjourned at 11:34 a.m.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Letter from Supervisor of Elections – Duval
County



OFFICE OF THE SUPERVISOR OF ELECTIONS

JERRY HOLLAND
SUPERVISOR OF ELECTIONS
OFFICE: (904) 255-3444
CELL: (904) 318-6877

105 EAST MONROE STEET
JACKSONVILLE, FLORIDA 32202
FAX: (904) 255-3434
EMAIL: JHOLLAND@COJ.NET

04/17/2024

Vivian Carvalho
Cedar Pointe Community Development District
3501 Quadrangle Blvd Suite 270
Orlando, FL 32817

Dear Vivian Carvalho

The information you requested on April 12, 2024 appears below:

Cedar Pointe Community Development District- 512 Registered Voters as of 4/15/2024

If you have any questions or need additional assistance, please contact Aries Torres at 904-219-9302 or atorres@coj.net.

Sincerely,

A handwritten signature in cursive script that reads "Cierra Fackler".

Cierra Fackler
Director of Candidates and Records

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Review & Acceptance of Fiscal
Year 2023 Audit Report

**Cedar Pointe
Community Development District**

ANNUAL FINANCIAL REPORT

September 30, 2023

Cedar Pointe Community Development District

ANNUAL FINANCIAL REPORT

September 30, 2023

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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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REPORT OF INDEPENDENT AUDITORS

To the Board of Supervisors
Cedar Pointe Community Development District
Jacksonville, Florida

Report on Audit of the Financial Statements

Opinion

We have audited the financial statements of the governmental activities and each major fund of Cedar Pointe Community Development District (the "District"), as of and for the year ended September 30, 2023, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Cedar Pointe Community Development District as of September 30, 2023, and the respective changes in financial position and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

To the Board of Supervisors
Cedar Pointe Community Development District

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including currently known information that may raise substantial doubt thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

To the Board of Supervisors
Cedar Pointe Community Development District

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board* who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 17, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cedar Pointe Community Development District's internal control over financial reporting and compliance.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 17, 2024

**Cedar Pointe Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2023**

Management's discussion and analysis of Cedar Pointe Community Development District's (the "District") financial performance provides an objective and easily readable analysis of the District's financial activities. The analysis provides summary financial information for the District and should be read in conjunction with the District's financial statements.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements comprise three components; 1) *Government-wide financial statements*, 2) *Fund financial statements*, and 3) *Notes to financial statements*. The *Government-wide financial statements* present an overall picture of the District's financial position and results of operations. The *Fund financial statements* present financial information for the District's major funds. The *Notes to financial statements* provide additional information concerning the District's finances.

The *Government-wide financial statements* are the **statement of net position** and the **statement of activities**. These statements use accounting methods similar to those used by private-sector companies. Emphasis is placed on the net position of governmental activities and the change in net position. Governmental activities are primarily supported by special assessments.

The **statement of net position** presents information on all assets and liabilities of the District, with the difference between assets and liabilities reported as net position. Net position is reported in three categories; 1) net investment in capital assets, 2) restricted and 3) unrestricted. Assets, liabilities, and net position are reported for all Governmental activities.

The **statement of activities** presents information on all revenues and expenses of the District and the change in net position. Expenses are reported by major function and program revenues relating to those functions are reported, providing the net cost of all functions provided by the District. To assist in understanding the District's operations, expenses have been reported as governmental activities. Governmental activities financed by the District include general government, physical environment and debt service.

Fund financial statements present financial information for governmental funds. These statements provide financial information for the major funds of the District. Governmental fund financial statements provide information on the current assets and liabilities of the funds, changes in current financial resources (revenues and expenditures), and current available resources.

**Cedar Pointe Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Fund financial statements include a **balance sheet** and a **statement of revenues, expenditures and changes in fund balances** for all governmental funds. A **statement of revenues, expenditures, and changes in fund balances – budget and actual**, is provided for the District's General Fund. *Fund financial statements* provide more detailed information about the District's activities. Individual funds are established by the District to track revenues that are restricted to certain uses or to comply with legal requirements.

The *government-wide financial statements* and the *fund financial statements* provide different pictures of the District. The *government-wide financial statements* provide an overall picture of the District's financial standing. These statements are comparable to private-sector companies and give a good understanding of the District's overall financial health and how the District paid for the various activities, or functions, provided by the District. All assets of the District, including construction in progress, and infrastructure are reported in the **statement of net position**. All liabilities, including principal outstanding on bonds are included. The **statement of activities** includes depreciation on all long-lived assets of the District, but transactions between the different functions of the District have been eliminated in order to avoid "doubling up" the revenues and expenses. The *fund financial statements* provide a picture of the major funds of the District. In the case of governmental activities, outlays for long lived assets are reported as expenditures and long-term liabilities, such as general obligation bonds, are not included in the fund financial statements. To provide a link from the *fund financial statements* to the *government-wide financial statements*, a reconciliation is provided from the *fund financial statements* to the *government-wide financial statements*.

Notes to financial statements provide additional detail concerning the financial activities and financial balances of the District. Additional information about the accounting practices of the District, investments of the District, capital assets and long-term debt are some of the items included in the *notes to financial statements*.

Financial Highlights

The following are the highlights of financial activity for the year ended September 30, 2023.

- ◆ The District's total assets were exceeded by total liabilities by \$(1,416,377) (net position). Net investment in capital assets was \$(1,685,567), restricted net position was \$235,826 and unrestricted net position was \$33,364.
- ◆ Governmental activities revenues totaled \$536,048 while governmental activities expenses totaled \$387,758.

**Cedar Pointe Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District

The following schedule provides a summary of the assets, liabilities and net position of the District and is presented by category for comparison purposes.

Net Position

	Governmental Activities	
	2023	2022
Current assets	\$ 115,198	\$ 99,190
Restricted assets	497,781	493,722
Capital assets	1,618,838	1,717,989
Total Assets	2,231,817	2,310,901
Current liabilities	303,194	295,568
Non-current liabilities	3,345,000	3,580,000
Total Liabilities	3,648,194	3,875,568
Net investment in capital assets	(1,685,567)	(1,586,416)
Net position - restricted	235,826	210,934
Net position - unrestricted	33,364	(189,185)
Net Position	\$ (1,416,377)	\$ (1,564,667)

The increase in current assets is related to the increase in assessments receivable in the current year.

The decrease in capital assets is related to depreciation in the current year.

The decrease in non-current liabilities was related to the debt principal payment in the current year.

**Cedar Pointe Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Financial Analysis of the District (Continued)

The following schedule provides a summary of the changes in net position of the District and is presented by category for comparison purposes.

Change in Net Position

	Governmental Activities	
	2023	2022
Program Revenues		
Charges for services	\$ 515,261	\$ 498,986
General Revenues		
Investment earnings	20,787	1,741
Total Revenues	536,048	500,727
Expenses		
General government	55,728	53,266
Physical environment	133,894	128,907
Interest and other charges	198,136	209,603
Total Expenses	387,758	391,776
Change in Net Position	148,290	108,951
Net Position - Beginning of Year	(1,564,667)	(1,673,618)
Net Position - End of Year	\$ (1,416,377)	\$ (1,564,667)

The increase in charges for services is related to the increase in special assessments levied in the current year.

The decrease in interest and other charges is related to the reduction in bonds outstanding in the current year.

**Cedar Pointe Community Development District
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended September 30, 2023**

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Capital Assets Activity

The following schedule provides a summary of the District's capital assets as of September 30, 2023 and 2022.

<u>Description</u>	<u>Governmental Activities</u>	
	<u>2023</u>	<u>2022</u>
Construction in progress	\$ 825,638	\$ 825,638
Infrastructure	2,478,767	2,478,767
Accumulated depreciation	<u>(1,685,567)</u>	<u>(1,586,416)</u>
Total Capital Assets, net	<u>\$ 1,618,838</u>	<u>\$ 1,717,989</u>

Capital asset activity for the current year consisted of depreciation of \$99,151.

General Fund Budgetary Highlights

Actual expenditures were less than budgeted expenditures primarily due to lower contingency expenditures than were anticipated in the current year.

The September 30, 2023 budget was not amended.

Debt Management

In May 2005, the District issued \$6,090,000 Series 2005A Capital Improvement Revenue Bonds. These bonds were issued to finance a portion of the cost of acquisition, construction, installation, and equipping of the Series 2005A Project. The balance outstanding on the Series 2005A Bonds at September 30, 2023 was \$3,560,000.

Economic Factors and Next Year's Budget

Cedar Pointe Community Development District does not expect any economic factors to have any significant effect on the financial position or results of operations of the District in fiscal year 2024.

Request for Information

The financial report is designed to provide a general overview of Cedar Pointe Community Development District's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Cedar Pointe Community Development District, PFM Group Consulting, LLC, 3501 Quadrangle Boulevard, Suite 270, Orlando, Florida 32817.

Cedar Pointe Community Development District
STATEMENT OF NET POSITION
September 30, 2023

	Governmental Activities
ASSETS	
Current Assets	
Cash	\$ 48,593
Investments	8,893
Assessments receivable	55,535
Interest receivable	2,177
Total Current Assets	115,198
Non-current Assets	
Restricted assets	
Investments	497,781
Capital assets, not being depreciated	
Construction in progress	825,638
Capital assets, being depreciated	
Infrastructure	2,478,767
Accumulated depreciation	(1,685,567)
Total Non-current Assets	2,116,619
Total Assets	2,231,817
LIABILITIES	
Current Liabilities	
Accounts payable and accrued expenses	8,465
Bonds payable	215,000
Accrued interest	79,729
Total Current Liabilities	303,194
Non-current liabilities	
Bonds payable	3,345,000
Total Liabilities	3,648,194
NET POSITION	
Net investment in capital assets	(1,685,567)
Restricted for debt service	110,283
Restricted for capital projects	125,543
Unrestricted	33,364
Net Position	\$ (1,416,377)

See accompanying notes to financial statements.

Cedar Pointe Community Development District
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues Charges for Services	Net (Expense) Revenues and Changes in Net Position Governmental Activities
Governmental Activities			
General government	\$ (55,728)	\$ 62,668	\$ 6,940
Physical environment	(133,894)	39,070	(94,824)
Interest and other charges	(198,136)	413,523	215,387
Total Governmental Activities	\$ (387,758)	\$ 515,261	127,503
General Revenues			
	Investment earnings		20,787
	Change in Net Position		148,290
	Net Position - October 1, 2022		(1,564,667)
	Net Position - September 30, 2023		\$ (1,416,377)

See accompanying notes to financial statements.

**Cedar Pointe Community Development District
BALANCE SHEET –
GOVERNMENTAL FUNDS
September 30, 2023**

	General	Debt Service	Capital Projects	Total Governmental Funds
ASSETS				
Cash	\$ 48,593	\$ -	\$ -	\$ 48,593
Investments	8,893	-	-	8,893
Accrued interest receivable	-	1,639	538	2,177
Assessments receivable	-	55,535	-	55,535
Restricted assets				
Investments	-	372,776	125,005	497,781
Total Assets	\$ 57,486	\$ 429,950	\$ 125,543	\$ 612,979
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable and accrued expenses	\$ 8,465	\$ -	\$ -	\$ 8,465
Fund Balances				
Restricted for debt service	-	429,950	-	429,950
Restricted for capital projects	-	-	125,543	125,543
Unassigned	49,021	-	-	49,021
Total Fund Balances	49,021	429,950	125,543	604,514
Total Liabilities and Fund Balances	\$ 57,486	\$ 429,950	\$ 125,543	\$ 612,979

See accompanying notes to financial statements.

Cedar Pointe Community Development District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
September 30, 2023

Total Governmental Fund Balances	\$	604,514
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets, construction in progress, \$825,638, infrastructure, \$2,478,767, net of accumulated depreciation, \$(1,685,567), used in governmental activities are not current financial resources and therefore, are not reported at the fund level.		1,618,838
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported at the fund level.		(3,560,000)
Accrued interest for long-term debt is not a current financial use and therefore, is not reported at the fund level.		<u>(79,729)</u>
Net Position of Governmental Activities		<u><u>\$ (1,416,377)</u></u>

See accompanying notes to financial statements.

Cedar Pointe Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES – GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	General	Debt Service	Capital Projects	Total Governmental Funds
REVENUES				
Special assessments	\$ 101,738	\$ 413,523	\$ -	\$ 515,261
Interest income	694	14,471	5,622	20,787
Total Revenues	<u>102,432</u>	<u>427,994</u>	<u>5,622</u>	<u>536,048</u>
EXPENDITURES				
Current				
General government	55,728	-	-	55,728
Physical environment	34,743	-	-	34,743
Debt service				
Principal	-	225,000	-	225,000
Interest	-	203,175	-	203,175
Total Expenditures	<u>90,471</u>	<u>428,175</u>	<u>-</u>	<u>518,646</u>
Excess of revenues over/(under) expenditures	11,961	(181)	5,622	17,402
Other Financing Sources/(Uses)				
Transfers in	-	-	7,576	7,576
Transfers out	-	(7,576)	-	(7,576)
Total Other Financing Sources/(Uses)	<u>-</u>	<u>(7,576)</u>	<u>7,576</u>	<u>-</u>
Net Change in Fund Balances	11,961	(7,757)	13,198	17,402
Fund Balances - October 1, 2022	<u>37,060</u>	<u>437,707</u>	<u>112,345</u>	<u>587,112</u>
Fund Balances - September 30, 2023	<u>\$ 49,021</u>	<u>\$ 429,950</u>	<u>\$ 125,543</u>	<u>\$ 604,514</u>

See accompanying notes to financial statements.

Cedar Pointe Community Development District
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Net Change in Fund Balances - Total Governmental Funds	\$	17,402
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount of depreciation in the current year.		(99,151)
Principal payments on long-term debt are recorded as expenditures at the fund level, however, the payments reduce liabilities at the government-wide level.		225,000
In the Statement of Activities, interest is accrued on outstanding bonds; whereas in governmental funds, interest expenditures are reported when due. This is the net amount between the prior year and current year accruals.		<u>5,039</u>
Change in Net Position of Governmental Activities	\$	<u><u>148,290</u></u>

See accompanying notes to financial statements.

Cedar Pointe Community Development District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES – BUDGET AND ACTUAL – GENERAL FUND
For the Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues				
Special assessments	\$ 101,518	\$ 101,518	\$ 101,738	\$ 220
Investment income	-	-	694	694
Total Revenues	<u>101,518</u>	<u>101,518</u>	<u>102,432</u>	<u>914</u>
Expenditures				
Current				
General government	69,488	69,488	55,728	13,760
Physical environment	32,030	32,030	34,743	(2,713)
Total Expenditures	<u>101,518</u>	<u>101,518</u>	<u>90,471</u>	<u>11,047</u>
Net Change in Fund Balances	-	-	11,961	11,961
Fund Balances - October 1, 2022	<u>-</u>	<u>-</u>	<u>37,060</u>	<u>37,060</u>
Fund Balances - September 30, 2023	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,021</u>	<u>\$ 49,021</u>

See accompanying notes to financial statements.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cedar Pointe Community Development District (the "District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's more significant accounting policies are described below.

1. Reporting Entity

The District was established in on November 16, 2004 by Ordinance 2004-970-E of the City of Jacksonville, Florida, under the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act"), as a Community Development District. The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of the infrastructure necessary for community development within its jurisdiction. The District is governed by a five-member Board of Supervisors. The District operates within the criteria established by Chapter 190, Florida Statutes. The Board has the responsibility for assessing and levying assessments, approving budgets, exercising control over facilities and properties, controlling the use of funds generated by the District, approving the hiring and firing of key personnel, and financing improvements.

The reporting entity for the District includes all functions of government in which the District's Board exercises oversight responsibility. Oversight responsibility includes, but is not limited to, financial interdependency, designation of management, significant ability to influence operations and accountability for fiscal matters. As required by GAAP, these financial statements present the Cedar Pointe Community Development District (the primary government) as a stand-alone government.

Based upon the application of the above-mentioned criteria as set forth by the Governmental Accounting Standards Board, the District has identified no component units.

2. Measurement Focus and Basis of Accounting

The basic financial statements of the District are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

a. Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Government-wide financial statements report all non-fiduciary information about the reporting government as a whole. These statements include the governmental activities of the primary government. The effect of interfund activity has been removed from these statements.

Governmental activities are supported by special assessments and interest. Program revenues include charges for services, and payments made by parties outside of the reporting government's citizenry if that money is restricted to a particular program. Program revenues are netted with program expenses in the statement of activities to present the net cost of each program.

Amounts paid to acquire capital assets are capitalized as assets, rather than reported as an expenditure. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as an other financing source.

Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability, rather than as an expenditure.

b. Fund Financial Statements

The underlying accounting system of the District is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the primary government's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually.

Governmental Funds

The District has implemented the Governmental Accounting Standards Board Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions. The Statement requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

The District has various policies governing the fund balance classifications.

Nonspendable Fund Balance – This classification consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance – This classification includes amounts that can be spent only for specific purposes stipulated by the state constitution, external resource providers, or through enabling legislation.

Assigned Fund Balance – This classification consists of the Board of Supervisors' intent to be used for specific purposes but are neither restricted nor committed. The assigned fund balances can also be assigned by the District's management company.

Unassigned Fund Balance – This classification is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. Unassigned fund balance is considered to be utilized first when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Fund Balance Spending Hierarchy – For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period, or soon thereafter, to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Interest associated with the current fiscal period is considered to be an accrual item and so has been recognized as revenue of the current fiscal period.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Measurement Focus and Basis of Accounting (Continued)

b. Fund Financial Statements (Continued)

Governmental Funds (Continued)

Under the current financial resources measurement focus, only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are recorded as expenditures in the year that resources were expended, rather than as fund assets. The proceeds of long-term debt are recorded as an other financing source rather than as a fund liability.

Debt service expenditures are recorded only when payment is due.

3. Basis of Presentation

a. Governmental Major Funds

General Fund – The General Fund is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – Accounts for debt service requirements to retire certain capital improvement revenue bonds which were used to finance the construction of District infrastructure improvements and finance certain additional improvements.

Capital Projects Fund – This fund was established to account for capital projects of the District.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3. Basis of Presentation (Continued)

b. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires that non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as special assessment bonds, be reported in the governmental activities column in the government-wide Statement of Net Position.

4. Assets, Liabilities and Net Position or Equity

a. Cash and Investments

Florida Statutes require state and local governmental units to deposit monies with financial institutions classified as "Qualified Public Depositories," a multiple financial institution pool whereby groups of securities pledged by the various financial institutions provide common collateral from their deposits of public funds. This pool is provided as additional insurance to the federal depository insurance and allows for additional assessments against the member institutions, providing full insurance for public deposits.

The District is authorized to invest in those financial instruments as established by Section 218.415, Florida Statutes. The authorized investments consist of:

1. Direct obligations of the United States Treasury;
2. The Local Government Surplus Funds Trust or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperative Act of 1969;
3. Interest-bearing time deposits or savings accounts in authorized qualified public depositories;
4. Securities and Exchange Commission, registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

b. Restricted Assets

Certain net position of the District are classified as restricted assets on the Statement of Net Position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors. In a fund with both restricted and unrestricted assets, qualified expenses are considered to be paid first from restricted net position and then from unrestricted net position.

**Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023**

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Assets, Liabilities and Net Position or Equity (Continued)

c. Capital Assets

Capital assets, which includes construction in progress and infrastructure, are reported in the applicable governmental activities column.

The District defines capital assets as assets with an initial, individual cost of \$5,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend its useful life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows:

Infrastructure	25 years
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d. Budgets

Budgets are prepared and adopted after public hearings for the governmental funds, pursuant to Chapter 190, Florida Statutes. The District utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general and debt service funds. As a result, deficits in the budget variance columns of the accompanying financial statements may occur.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

“Total fund balances” of the District’s governmental funds, \$604,514, differs from “net position” of governmental activities, \$(1,416,377), reported in the Statement of Net Position. This difference primarily results from the long-term economic focus of the Statement of Net Position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land and infrastructure that are to be used in governmental activities) are purchased or constructed, the cost of those assets is reported as expenditures in governmental funds. However, the Statement of Net Position included those capital assets among the assets of the District as a whole.

Construction in progress	\$	825,638
Infrastructure		2,478,767
Accumulated depreciation		<u>(1,685,567)</u>
Total		<u>\$ 1,618,838</u>

Long-term debt transactions

Long-term liabilities applicable to the District’s governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities (both current and long-term) are reported in the Statement of Net Position.

Bonds payable	\$	<u>(3,560,000)</u>
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Accrued interest

Accrued liabilities in the Statement of Net Position differ from the amount reported in governmental funds due to accrued interest on bonds.

Accrued interest	\$	<u>(79,729)</u>
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**Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023**

NOTE B – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (CONTINUED)

2. Explanation of Differences Between the Governmental Fund Operating Statements and the Statement of Activities

The “net change in fund balances” for government funds, \$17,402, differs from the “change in net position” for governmental activities, \$148,290, reported in the Statement of Activities. The differences arise primarily from the long-term economic focus of the Statement of Activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, the cost of those assets are capitalized at the government wide level and allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas, net position changes by the amount of capital additions net of any depreciation charged for the year.

Depreciation	\$ <u>(99,151)</u>
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Long-term debt transactions

The principal payments on debt are recognized as expenditures at the fund level but have the effect of decreasing liabilities at the government-wide level.

Principal payments	\$ <u>225,000</u>
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Some expenses reported in the Statement of Activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in accrued interest payable	\$ <u>5,039</u>
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**Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023**

NOTE C – CASH AND INVESTMENTS

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a formal deposit policy for custodial credit risk, however, they follow the provisions of Chapter 280, Florida Statutes regarding deposits and investments. As of September 30, 2023, the District's bank balance was \$51,093 and the carrying value was \$48,593. Exposure to custodial credit risk was as follows. The District maintains all deposits in a qualified public depository in accordance with the provisions of Chapter 280, Florida Statutes, which means that all deposits are fully insured by Federal Depositors Insurance or collateralized under Chapter 280, Florida Statutes.

Investments

As of September 30, 2023, the District had the following investments and maturities:

Investment	Maturities	Fair Value
U.S. Bank Money Market	N/A	\$ 380,627
Florida PRIME	35 Days*	126,047
Total		<u>\$ 506,674</u>

*Weighted Average Maturity

The District categorizes its fair value measurements within the fair value hierarchy recently established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The District uses a market approach in measuring fair value that uses prices and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that use the best information available under the circumstances, which includes the District's own data in measuring unobservable inputs.

Based on the criteria in the preceding paragraph, the investment in U.S. Bank Money Market is a Level 1 asset.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE C – CASH AND INVESTMENTS (CONTINUED)

Investments (Continued)

The investment in Florida PRIME is measured at amortized cost. Florida PRIME has established policies and guidelines regarding participant transactions and the authority to limit or restrict withdrawals or impose a penalty for an early withdrawal. As of September 30, 2023, there were no redemption fees, maximum transaction amounts, or any other requirements that would limit daily access to 100 percent of the account value.

Interest Rate Risk

The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

The District's investments are limited by state statutory requirements and bond compliance. The District has no investment policy that would further limit its investment choices. As of September 30, 2023, the District's investments in Florida PRIME were rated AAAM by Standard & Poor's. The District's investment in U.S. Bank Money Market was not rated.

Concentration of Credit Risk

The District places no limit on the amount it may invest in any one fund. The investments in U.S. Bank Money Market are 75% of the District's total investments and the investment in Florida PRIME represented 25% of the District's total investments.

The types of deposits and investments and their level of risk exposure as of September 30, 2023 were typical of these items during the fiscal year then ended. The District considers any decline in fair value for certain investments to be temporary.

NOTE D – SPECIAL ASSESSMENT REVENUES

Assessments are non-ad valorem assessments on benefitted property within the District. Operation and Maintenance Assessments are based upon adopted budget and levied annually at a public hearing by the District. Debt Service Assessments are levied when bonds are issued and collected annually. The District may collect assessments directly or utilize the uniform method of collections (Chapter 197.3632, Florida Statutes). Direct collected assessments are due as determined by annual assessment resolution adopted by the Board of Supervisors. Assessments collected under the uniform method are due and payable on November 1 or as soon as the assessment roll is certified and delivered to the Tax Collector. Per Section 197.162, Florida Statutes discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

**Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023**

NOTE E – CAPITAL ASSETS

Capital Asset activity for the year ended September 30, 2023 was as follows:

	Balance October 1, 2022	Additions	Deletions	Balance September 30, 2023
<u>Governmental Activities:</u>				
Capital assets, not being depreciated				
Construction in progress	\$ 825,638	\$ -	\$ -	\$ 825,638
Capital assets, being depreciated:				
Infrastructure	2,478,767	-	-	2,478,767
Accumulated depreciation	(1,586,416)	(99,151)	-	(1,685,567)
Total Capital Assets, Being Depreciated	892,351	(99,151)	-	793,200
Total Capital Assets, Net	<u>\$ 1,717,989</u>	<u>\$ (99,151)</u>	<u>\$ -</u>	<u>\$ 1,618,838</u>

Depreciation of \$99,151 was charged to physical environment.

NOTE F – LONG-TERM DEBT

The following is a summary of activity for long-term debt of the District for the year ended September 30, 2023:

Long-term debt at October 1, 2022	\$ 3,785,000
Principal payments	(225,000)
Long-term debt at September 30, 2023	<u>\$ 3,560,000</u>

In May 2005, the District issued \$6,090,000 Series 2005A Capital Improvement Revenue Bonds, due in annual principal installments beginning May 2006, maturing May 2035. Interest is due semi-annually on May 1 and November 1, beginning November 2005, at a rate of 5.375%. Current portion is \$215,000.

\$ 3,560,000

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE F – LONG-TERM DEBT (CONTINUED)

The annual requirements to amortize the principal and interest of bonded debt outstanding as of September 30, 2023 are as follows:

Year Ending September 30,	Principal	Interest	Total
2024	\$ 215,000	\$ 191,350	\$ 406,350
2025	230,000	179,794	409,794
2026	240,000	167,431	407,431
2027	255,000	154,531	409,531
2028	270,000	140,825	410,825
2029-2033	1,590,000	470,044	2,060,044
2034-2035	760,000	61,813	821,813
Totals	<u>\$ 3,560,000</u>	<u>\$ 1,365,788</u>	<u>\$ 4,925,788</u>

Summary of Significant Bonds Resolution Terms and Covenants

Significant Bond Provisions

The Series 2005A Bonds are subject to redemption at the option of the District prior to their maturity, in whole or in part, at any time after May 1, 2014 at a redemption price equal to the principal amount of the Series 2005A Bonds to be redeemed, together with accrued interest to the date of redemption. The Series 2005A Bonds are subject to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occurred as outlined in the Trust Indenture.

The Trust Indenture established certain amounts be maintained in a reserve account. In addition, the Trust Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedures to be followed by the District on assessments to property owners. The District agrees to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements.

Cedar Pointe Community Development District
NOTES TO FINANCIAL STATEMENTS
September 30, 2023

NOTE F – LONG-TERM DEBT (CONTINUED)

Depository Funds

The bond resolution establishes certain funds and determines the order in which revenues are to be deposited into these funds. A description of the significant funds, including their purposes, is as follows:

1. Reserve Fund – The 2005A Reserve Accounts are funded from the proceeds of the Series 2005A Bonds in amounts equal to the reserve account percentage times the deemed outstanding principal amount. Monies held in the reserve accounts will be used only for the purposes established in the Trust Indenture.

	Reserve Balance	Reserve Requirement
Series 2005A Capital Improvement Revenues Bonds	\$ 254,438	\$ 239,938

NOTE G – RELATED PARTY TRANSACTIONS

Three of the voting members of the Board of Supervisors are employed by the Developer or a related entity.

NOTE H – ECONOMIC DEPENDENCY

A significant portion of the District's activity is dependent upon continued involvement of the Developer, the loss which could have a material adverse effect on the District's operations.

NOTE I – RISK MANAGEMENT

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. There were no claims or settled claims from these risks that exceeded commercial insurance coverage in the last three years.

NOTE J – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2023, consisted of the following:

	Transfers Out
	Debt Service
	Fund
Transfers In	Fund
Capital Projects Fund	\$ 7,576

Interfund transfers were made in accordance with the Trust Indenture.

NOTE K – SUBSEQUENT EVENT

In May 2024, the District made a \$15,000 prepayment on the Series 2005A Capital Improvement Bonds.



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Certified Public Accountants PL

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Cedar Pointe Community Development District
Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements, as listed in the table of contents, of Cedar Pointe Community Development District, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 17, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit, we considered Cedar Pointe Community Development District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cedar Pointe Community Development District's internal control. Accordingly, we do not express an opinion on the effectiveness of Cedar Pointe Community Development District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

To the Board of Supervisors
Cedar Pointe Community Development District

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cedar Pointe Community Development District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 17, 2024



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

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MANAGEMENT LETTER

To the Board of Supervisors
Cedar Pointe Community Development District
Jacksonville, Florida

Report on the Financial Statements

We have audited the financial statements of the Cedar Pointe Community Development District as of and for the year ended September 30, 2023, and have issued our report thereon dated June 17, 2024.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and our Independent Auditor's Report on an examination conducted in accordance with *AICPA Professionals Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 17, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the preceding financial audit report.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not Cedar Pointe Community Development District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions met. In connection with our audit, we determined that Cedar Pointe Community Development District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

To the Board of Supervisors
Cedar Pointe Community Development District

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for Cedar Pointe Community Development District. It is management's responsibility to monitor the Cedar Pointe Community Development District's financial condition; our financial condition assessment was based in part on the representations made by management and the review of the financial information provided by the same as of September 30, 2023.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Specific Information

The information provided below was provided by management and has not been audited; therefore, we do not express an opinion or provide any assurance on the information.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, Rules of the Auditor General, the Cedar Pointe Community Development District reported:

- 1) The total number of district employees compensated in the last pay period of the District's fiscal year: 0
- 2) The total number of independent contractors to whom nonemployee compensation was paid in the last month of the District's fiscal year: 5
- 3) All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency: \$0
- 4) All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency: \$335,714
- 5) Each construction project with a total cost of at least \$65,000 approved by the District that is scheduled to begin on or after October 1, 2022, together with the total expenditures for such project. N/A
- 6) A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes, before the beginning of the fiscal year being reported if the District amends a final adopted budget under Section 189.016(6), Florida Statutes: The budget was not amended.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)8, Rules of the Auditor General, the Cedar Pointe Community Development District reported:

- 1) The rate or rates of non-ad valorem special assessments imposed by the District. General Fund \$288.06, Debt Service \$1,165.35.
- 2) The amount of special assessments collected by or on behalf of the District: Total special assessments collected was \$515,261.
- 3) The total amount of outstanding bonds issued by the District and the terms of such bonds. Series 2005 Bonds, \$3,560,000 maturing in May 2035.

To the Board of Supervisors
Cedar Pointe Community Development District

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 17, 2024



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT ACCOUNTANTS' REPORT/COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES**

To the Board of Supervisors
Cedar Pointe Community Development District
Jacksonville, Florida

We have examined Cedar Pointe Community Development District's compliance with Section 218.415, Florida Statutes during the year ended September 30, 2023. Management is responsible for Cedar Pointe Community Development District's compliance with those requirements. Our responsibility is to express an opinion on Cedar Pointe Community Development District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Cedar Pointe Community Development District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Cedar Pointe Community Development District's compliance with the specified requirements.

In our opinion, Cedar Pointe Community Development District complied, in all material respects, with the aforementioned requirements during the year ended September 30, 2023.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

June 17, 2024

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Public Hearing on the Adoption of the District's
Annual Budget

- a) Public Comments & Testimony
- b) Board Comments
- c) Consideration of Resolution 2024-05,
Adopting the Fiscal Year 2025 Budget and
Appropriating Funds

RESOLUTION 2024-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET(S) FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, for the fiscal year beginning October 1, 2024, and ending September 30, 2025 (“**FY 2025**”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Cedar Pointe Community Development District (“**District**”) prior to June 15, 2024, proposed budget(s) (“**Proposed Budget**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local general-purpose government(s) having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing on the Proposed Budget and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website in accordance with Section 189.016, *Florida Statutes*; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Proposed Budget, attached hereto as **Exhibit A**, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- b. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the **CEDAR POINTE** Community Development District for the Fiscal Year Ending September 30, 2025.”

- c. The Adopted Budget shall be posted by the District Manager on the District’s official website in accordance with Section 189.016, *Florida Statutes* and shall remain on the website for at least two (2) years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for FY 2025, the sum(s) set forth in **Exhibit A** to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated as set forth in **Exhibit A**.

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within FY 2025 or within 60 days following the end of the FY 2025 may amend its Adopted Budget for that fiscal year as follows:

- a. A line-item appropriation for expenditures within a fund may be decreased or increased by motion of the Board recorded in the minutes, and approving the expenditure, if the total appropriations of the fund do not increase.
- b. The District Manager or Treasurer may approve an expenditure that would increase or decrease a line-item appropriation for expenditures within a fund if the total appropriations of the fund do not increase and if either (i) the aggregate change in the original appropriation item does not exceed the greater of \$15,000 or 15% of the original appropriation, or (ii) such expenditure is authorized by separate disbursement or spending resolution.
- c. Any other budget amendments shall be adopted by resolution and consistent with Florida law. The District Manager or Treasurer must ensure that any amendments to the budget under this paragraph c. are posted on the District’s website in accordance with Section 189.016, *Florida Statutes*, and remain on the website for at least two (2) years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 11th DAY OF JULY 2024.

ATTEST:

**CEDAR POINTE COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

Chair/Vice Chair, Board of Supervisors

Exhibit A: FY 2025 Budget

EXHIBIT A
 Cedar Pointe Community Development District
 Proposed Fiscal Year 2025 Annual Operations & Maintenance Budget

	Actual Through 5/31/24	Anticipated June - Sept.	Anticipated FY 2024 Total	FY 2024 Adopted Budget	FY 2025 Proposed Budget
Revenues					
Maintenance Assessments	\$ 92,541.79	\$ 8,976.21	\$ 101,518.00	\$ 101,518.00	\$ 140,969.00
Interest Income	336.03	0.00	336.03	0.00	0.00
Other Income & Other Financing Sources	0.00	0.00	0.00	0.00	0.00
Carry Forward Surplus	0.00	0.00	0.00	30,005.00	0.00
Net Revenues	\$ 92,877.82	\$ 8,976.21	\$ 101,854.03	\$ 131,523.00	\$ 140,969.00
Expenditures					
Supervisor Fees	\$ 600.00	\$ 600.00	\$ 1,200.00	\$ 3,200.00	\$ 3,200.00
Public Official Insurance	3,272.00	0.00	3,272.00	3,462.00	3,599.00
Trustee Services	3,717.38	0.00	3,717.38	3,750.00	3,750.00
District Management Fees	14,666.64	7,333.36	22,000.00	22,000.00	22,000.00
Disclosure	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00
District Counsel	299.50	1,033.33	1,332.83	3,100.00	3,100.00
Assessment Administration	5,000.00	0.00	5,000.00	5,000.00	5,000.00
Re-amortization Schedule	0.00	125.00	125.00	250.00	250.00
Audit Fees	0.00	4,100.00	4,100.00	4,100.00	4,100.00
Arbitrage	0.00	500.00	500.00	1,000.00	1,000.00
Legal Advertising	352.26	333.33	685.59	1,000.00	1,000.00
Office Misc (Phone / Postage / Travel)	24.25	116.67	140.92	350.00	350.00
Contingency (Repairs / Maintenance / Improvements / Misc)	2,190.00	0.00	2,190.00	16,363.00	17,992.00
Web Site Maintenance	1,480.00	1,040.00	2,520.00	2,520.00	2,520.00
Dues, Licenses & Fees	175.00	0.00	175.00	175.00	175.00
Electric	0.00	0.00	0.00	750.00	750.00
Reclaimed Water	0.00	0.00	0.00	8,400.00	8,400.00
Maintenance of Trees/Wetlands	0.00	1,000.00	1,000.00	1,000.00	1,000.00
General Insurance	4,253.00	0.00	4,253.00	4,498.00	4,678.00
Lake Maintenance	16,308.00	7,404.00	23,712.00	22,525.00	22,525.00
Landscape Maintenance	13,066.44	5,332.00	18,398.44	23,080.00	23,080.00
Field Management	0.00	0.00	0.00	0.00	7,500.00
Operation & Maintenance Expenditures	\$ 67,904.47	\$ 31,417.69	\$ 99,322.16	\$ 131,523.00	\$ 140,969.00

Units

381

Net Assessment	\$ 266.45	\$ 370.00
Gross Assessment	\$ 288.06	\$ 400.00

Cedar Pointe CDD
Proposed Debt Service Fund Budget
Series 2005A Special Assessment Bonds FY 2025
"Exhibit B"

**Proposed FY 2025
Budget**

Revenues:

Special Assessments	\$492,300
Total Revenues	<u><u>\$492,300</u></u>

Expenditures:

Series 2005A - Interest 11/1/24	\$89,494
Series 2005A - Interest 5/1/25	\$230,000
Series 2005A - Principal 5/1/25	\$89,494
Total Expenditures	<u><u>\$408,988</u></u>

Excess Revenues / (Expenditures) **\$83,313**

11/1/25 Interest Series 2005A \$83,313

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Public Hearing on the Imposition of Special
Assessment

- a) Public Comments and Testimony
- b) Board Comments
- c) Consideration of Resolution 2024-06,
Imposing Special Assessments and
Certifying an Assessment Roll

RESOLUTION 2024-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT PROVIDING FOR FUNDING FOR THE FY 2025 ADOPTED BUDGET(S); PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cedar Pointe Community Development District ("**District**") is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District, located in Alachua County, Florida ("**County**"); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District's adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, for the fiscal year beginning October 1, 2024, and ending September 30, 2025 ("**FY 2025**"), the Board of Supervisors ("**Board**") of the District has determined to undertake various operations and maintenance and other activities described in the District's budget ("**Adopted Budget**"), attached hereto as **Exhibit A**; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District may fund the Adopted Budget through the levy and imposition of special assessments on benefitted lands within the District and, regardless of the imposition method utilized by the District, under Florida law the District may collect such assessments by direct bill, tax roll, or in accordance with other collection measures provided by law; and

WHEREAS, in order to fund the District's Adopted Budget, the District's Board now desires to adopt this Resolution setting forth the means by which the District intends to fund its Adopted Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

1. **FUNDING.** The District's Board hereby authorizes the funding mechanisms for the Adopted Budget as provided further herein and as indicated in the Adopted Budget attached hereto as **Exhibit A** and the assessment roll attached hereto as **Exhibit B ("Assessment Roll")**.

2. **OPERATIONS AND MAINTENANCE ASSESSMENTS.**

a. **Benefit Findings.** The provision of the services, facilities, and operations as described in **Exhibit A** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibit A** and **Exhibit B** and is hereby found to be fair and reasonable.

7. **EFFECTIVE DATE.** This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this 11th day of July 2024.

ATTEST:

**CEDAR POINTE COMMUNITY DEVELOPMENT
DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

Exhibit A: Budget

Exhibit B: Assessment Roll

EXHIBIT A
 Cedar Pointe Community Development District
 Proposed Fiscal Year 2025 Annual Operations & Maintenance Budget

	Actual Through 5/31/24	Anticipated June - Sept.	Anticipated FY 2024 Total	FY 2024 Adopted Budget	FY 2025 Proposed Budget
Revenues					
Maintenance Assessments	\$ 92,541.79	\$ 8,976.21	\$ 101,518.00	\$ 101,518.00	\$ 140,969.00
Interest Income	336.03	0.00	336.03	0.00	0.00
Other Income & Other Financing Sources	0.00	0.00	0.00	0.00	0.00
Carry Forward Surplus	0.00	0.00	0.00	30,005.00	0.00
Net Revenues	\$ 92,877.82	\$ 8,976.21	\$ 101,854.03	\$ 131,523.00	\$ 140,969.00
Expenditures					
Supervisor Fees	\$ 600.00	\$ 600.00	\$ 1,200.00	\$ 3,200.00	\$ 3,200.00
Public Official Insurance	3,272.00	0.00	3,272.00	3,462.00	3,599.00
Trustee Services	3,717.38	0.00	3,717.38	3,750.00	3,750.00
District Management Fees	14,666.64	7,333.36	22,000.00	22,000.00	22,000.00
Disclosure	2,500.00	2,500.00	5,000.00	5,000.00	5,000.00
District Counsel	299.50	1,033.33	1,332.83	3,100.00	3,100.00
Assessment Administration	5,000.00	0.00	5,000.00	5,000.00	5,000.00
Re-amortization Schedule	0.00	125.00	125.00	250.00	250.00
Audit Fees	0.00	4,100.00	4,100.00	4,100.00	4,100.00
Arbitrage	0.00	500.00	500.00	1,000.00	1,000.00
Legal Advertising	352.26	333.33	685.59	1,000.00	1,000.00
Office Misc (Phone / Postage / Travel)	24.25	116.67	140.92	350.00	350.00
Contingency (Repairs / Maintenance / Improvements / Misc)	2,190.00	0.00	2,190.00	16,363.00	17,992.00
Web Site Maintenance	1,480.00	1,040.00	2,520.00	2,520.00	2,520.00
Dues, Licenses & Fees	175.00	0.00	175.00	175.00	175.00
Electric	0.00	0.00	0.00	750.00	750.00
Reclaimed Water	0.00	0.00	0.00	8,400.00	8,400.00
Maintenance of Trees/Wetlands	0.00	1,000.00	1,000.00	1,000.00	1,000.00
General Insurance	4,253.00	0.00	4,253.00	4,498.00	4,678.00
Lake Maintenance	16,308.00	7,404.00	23,712.00	22,525.00	22,525.00
Landscape Maintenance	13,066.44	5,332.00	18,398.44	23,080.00	23,080.00
Field Management	0.00	0.00	0.00	0.00	7,500.00
Operation & Maintenance Expenditures	\$ 67,904.47	\$ 31,417.69	\$ 99,322.16	\$ 131,523.00	\$ 140,969.00

Units

381

Net Assessment	\$ 266.45	\$ 370.00
Gross Assessment	\$ 288.06	\$ 400.00

STRAP	DS	O&M	Total Assessment
R-159844-0005	0	0	0
R-159934-0150	0	0	0
R-159942-2010	0	0	0
R-159942-2050	0	0	0
R-159942-2060	0	0	0
R-159942-2071	0	0	0
R-159942-2080	0	0	0
R-159942-2090	0	0	0
R-159942-2100	0	0	0
R-159942-2110	0	0	0
R-159942-2120	0	0	0
R-159942-2130	0	0	0
R-159942-2140	0	0	0
R-159942-2145	1155.08	400	1555.08
R-159942-2150	1155.08	400	1555.08
R-159942-2155	1155.08	400	1555.08
R-159942-2160	1155.08	400	1555.08
R-159942-2165	1155.08	400	1555.08
R-159942-2170	1155.08	400	1555.08
R-159942-2175	1155.08	400	1555.08
R-159942-2180	1155.08	400	1555.08
R-159942-2185	1155.08	400	1555.08
R-159942-2190	1155.08	400	1555.08
R-159942-2195	1155.08	400	1555.08
R-159942-2200	1155.08	400	1555.08
R-159942-2205	1155.08	400	1555.08
R-159942-2210	1155.08	400	1555.08
R-159942-2215	1155.08	400	1555.08
R-159942-2220	1155.08	400	1555.08
R-159942-2225	1155.08	400	1555.08
R-159942-2230	1155.08	400	1555.08
R-159942-2235	1155.08	400	1555.08
R-159942-2240	1155.08	400	1555.08
R-159942-2245	1155.08	400	1555.08
R-159942-2250	1155.08	400	1555.08
R-159942-2255	1155.08	400	1555.08
R-159942-2260	1155.08	400	1555.08
R-159942-2265	1155.08	400	1555.08
R-159942-2270	1155.08	400	1555.08
R-159942-2275	1155.08	400	1555.08
R-159942-2280	1155.08	400	1555.08
R-159942-2285	1155.08	400	1555.08
R-159942-2290	1155.08	400	1555.08
R-159942-2295	1155.08	400	1555.08
R-159942-2300	1155.08	400	1555.08
R-159942-2305	1155.08	400	1555.08

R-159942-2310	1155.08	400	1555.08
R-159942-2315	1155.08	400	1555.08
R-159942-2320	1155.08	400	1555.08
R-159942-2326	1155.08	400	1555.08
R-159942-2332	1155.08	400	1555.08
R-159942-2335	1155.08	400	1555.08
R-159942-2340	1155.08	400	1555.08
R-159942-2345	1155.08	400	1555.08
R-159942-2350	1155.08	400	1555.08
R-159942-2355	1155.08	400	1555.08
R-159942-2360	1155.08	400	1555.08
R-159942-2365	1155.08	400	1555.08
R-159942-2370	1155.08	400	1555.08
R-159942-2375	1155.08	400	1555.08
R-159942-2380	1155.08	400	1555.08
R-159942-2385	1155.08	400	1555.08
R-159942-2390	1155.08	400	1555.08
R-159942-2395	1155.08	400	1555.08
R-159942-2400	1155.08	400	1555.08
R-159942-2405	1155.08	400	1555.08
R-159942-2410	1155.08	400	1555.08
R-159942-2415	1155.08	400	1555.08
R-159942-2420	1155.08	400	1555.08
R-159942-2425	1155.08	400	1555.08
R-159942-2430	1155.08	400	1555.08
R-159942-2435	1155.08	400	1555.08
R-159942-2440	1155.08	400	1555.08
R-159942-2445	1155.08	400	1555.08
R-159942-2450	1155.08	400	1555.08
R-159942-2455	1155.08	400	1555.08
R-159942-2460	0	400	400
R-159942-2465	1155.08	400	1555.08
R-159942-2470	1155.08	400	1555.08
R-159942-2475	1155.08	400	1555.08
R-159942-2480	1155.08	400	1555.08
R-159942-2501	1155.08	400	1555.08
R-159942-2510	1155.08	400	1555.08
R-159942-2514	1155.08	400	1555.08
R-159942-2520	1155.08	400	1555.08
R-159942-2525	1155.08	400	1555.08
R-159942-2560	1155.08	400	1555.08
R-159942-2565	1155.08	400	1555.08
R-159942-2581	0	400	400
R-159942-2615	1155.08	400	1555.08
R-159942-2620	1155.08	400	1555.08
R-159942-2625	1155.08	400	1555.08
R-159942-2630	1155.08	400	1555.08

R-159942-2635	1155.08	400	1555.08
R-159942-2640	1155.08	400	1555.08
R-159942-2645	1155.08	400	1555.08
R-159942-2650	1155.08	400	1555.08
R-159942-2655	1155.08	400	1555.08
R-159942-2660	1155.08	400	1555.08
R-159942-2665	1155.08	400	1555.08
R-159942-2670	1155.08	400	1555.08
R-159942-2675	1155.08	400	1555.08
R-159942-2680	1155.08	400	1555.08
R-159942-2685	1155.08	400	1555.08
R-159942-2690	1155.08	400	1555.08
R-159942-2695	1155.08	400	1555.08
R-159942-2700	1155.08	400	1555.08
R-159942-2705	1155.08	400	1555.08
R-159942-2710	1155.08	400	1555.08
R-159942-2715	1155.08	400	1555.08
R-159942-2720	1155.08	400	1555.08
R-159942-2725	1155.08	400	1555.08
R-159942-2730	1155.08	400	1555.08
R-159942-2735	1155.08	400	1555.08
R-159942-2740	1155.08	400	1555.08
R-159942-2745	1155.08	400	1555.08
R-159942-2750	1155.08	400	1555.08
R-159942-2755	1155.08	400	1555.08
R-159942-2760	1155.08	400	1555.08
R-159942-2765	1155.08	400	1555.08
R-159942-2770	1155.08	400	1555.08
R-159942-2775	1155.08	400	1555.08
R-159942-2782	0	0	0
R-159942-2787	1155.08	400	1555.08
R-159942-2800	1155.08	400	1555.08
R-159942-2805	1155.08	400	1555.08
R-159942-2810	1155.08	400	1555.08
R-159942-2815	1155.08	400	1555.08
R-159942-2820	1155.08	400	1555.08
R-159942-2825	1155.08	400	1555.08
R-159942-2830	1155.08	400	1555.08
R-159942-2835	1155.08	400	1555.08
R-159942-2840	1155.08	400	1555.08
R-159942-2845	1155.08	400	1555.08
R-159942-2850	1155.08	400	1555.08
R-159942-2855	1155.08	400	1555.08
R-159942-2860	1155.08	400	1555.08
R-159942-2865	1155.08	400	1555.08
R-159942-2870	1155.08	400	1555.08
R-159942-2875	1155.08	400	1555.08

R-159942-2880	1155.08	400	1555.08
R-159942-2885	1155.08	400	1555.08
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R-159942-4125	1155.08	400	1555.08
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R-159942-4140	1155.08	400	1555.08
R-159942-4145	1155.08	400	1555.08
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R-159942-4210	1155.08	400	1555.08
R-159942-4215	1155.08	400	1555.08
R-159942-4220	1155.08	400	1555.08
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R-159942-4230	1155.08	400	1555.08
R-159942-4235	1155.08	400	1555.08
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R-159942-4245	1155.08	400	1555.08
R-159942-4250	1155.08	400	1555.08
R-159942-4255	1155.08	400	1555.08
R-159942-4260	1155.08	400	1555.08

R-159942-4265	1155.08	400	1555.08
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R-159942-4275	1155.08	400	1555.08
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R-159942-4330	1155.08	400	1555.08
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R-159942-4340	1155.08	400	1555.08
R-159942-4400	0	0	0
R-159942-4405	1155.08	400	1555.08
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R-159942-4415	1155.08	400	1555.08
R-159942-4420	1155.08	400	1555.08
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R-159942-4430	1155.08	400	1555.08
R-159942-4435	1155.08	400	1555.08
R-159942-4440	1155.08	400	1555.08
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R-159942-4535	1155.08	400	1555.08
R-159942-4540	1155.08	400	1555.08
R-159942-4545	1155.08	400	1555.08
R-159942-4550	1155.08	400	1555.08

R-159942-4555	1155.08	400	1555.08
R-159942-4560	1155.08	400	1555.08
R-159942-4565	1155.08	400	1555.08
R-159942-4570	1155.08	400	1555.08
R-159942-4575	1155.08	400	1555.08
R-159942-4580	1155.08	400	1555.08
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R-159942-4740	0	0	0
R-159942-4750	0	0	0
R-159942-4770	0	0	0
R-159942-4780	0	0	0
R-159942-4790	1155.08	400	1555.08
R-159942-4795	1155.08	400	1555.08
R-159942-4800	1155.08	400	1555.08
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R-159942-4810	1155.08	400	1555.08
R-159942-4815	1155.08	400	1555.08
R-159942-4820	1155.08	400	1555.08
R-159942-4825	1155.08	400	1555.08
R-159942-4830	1155.08	400	1555.08
R-159942-4835	1155.08	400	1555.08
R-159942-4840	1155.08	400	1555.08

R-159942-4845	1155.08	400	1555.08
R-159942-4850	1155.08	400	1555.08
R-159942-4855	1155.08	400	1555.08
R-159942-4860	1155.08	400	1555.08
R-159942-4865	1155.08	400	1555.08
R-159942-4870	1155.08	400	1555.08
R-159942-4875	1155.08	400	1555.08
R-159942-4880	1155.08	400	1555.08
R-159942-4885	1155.08	400	1555.08
R-159942-4890	1155.08	400	1555.08
R-159942-4895	1155.08	400	1555.08
R-159942-4900	1155.08	400	1555.08
R-159942-4905	1155.08	400	1555.08
R-159942-4910	1155.08	400	1555.08
R-159942-4915	1155.08	400	1555.08
R-159942-4920	1155.08	400	1555.08
R-159942-4925	1155.08	400	1555.08
R-159942-4930	1155.08	400	1555.08
R-159942-4935	1155.08	400	1555.08
R-159942-4940	1155.08	400	1555.08
R-159942-4945	1155.08	400	1555.08
R-159942-4950	1155.08	400	1555.08
R-159942-4955	1155.08	400	1555.08
R-159942-4960	1155.08	400	1555.08
R-159942-4965	1155.08	400	1555.08
R-159942-4970	1155.08	400	1555.08
R-159942-4975	1155.08	400	1555.08
R-159942-4980	1155.08	400	1555.08
R-159942-4985	1155.08	400	1555.08
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R-159942-4995	1155.08	400	1555.08
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R-159942-5030	1155.08	400	1555.08
R-159942-5035	1155.08	400	1555.08
R-159942-5040	1155.08	400	1555.08
R-159942-5045	1155.08	400	1555.08
R-159942-5050	1155.08	400	1555.08
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R-159942-5060	1155.08	400	1555.08
R-159942-5065	1155.08	400	1555.08
R-159942-5070	1155.08	400	1555.08
R-159942-5075	1155.08	400	1555.08

R-159942-5080	1155.08	400	1555.08
R-159942-5085	1155.08	400	1555.08
R-159942-5090	1155.08	400	1555.08
R-159942-5095	1155.08	400	1555.08
R-159942-5100	1155.08	400	1555.08
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R-159942-5130	1155.08	400	1555.08
R-159942-5135	1155.08	400	1555.08
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R-159942-5145	1155.08	400	1555.08
R-159942-5150	1155.08	400	1555.08
R-159942-5155	1155.08	400	1555.08
R-159942-5160	1155.08	400	1555.08
R-159942-5165	1155.08	400	1555.08
R-159942-5170	1155.08	400	1555.08
R-159942-5175	1155.08	400	1555.08
R-159942-5180	1155.08	400	1555.08
R-159942-5185	1155.08	400	1555.08
R-159942-5190	1155.08	400	1555.08
R-159942-5195	1155.08	400	1555.08
R-159942-5200	1155.08	400	1555.08
R-159942-5205	1155.08	400	1555.08
R-159942-5210	1155.08	400	1555.08
R-159942-5215	1155.08	400	1555.08
R-159942-5220	1155.08	400	1555.08
R-159942-5225	1155.08	400	1555.08
R-159942-5230	1155.08	400	1555.08
R-159942-5235	1155.08	400	1555.08
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R-159942-5260	1155.08	400	1555.08
R-159942-5265	1155.08	400	1555.08
R-159942-5270	1155.08	400	1555.08
R-159942-5275	1155.08	400	1555.08
R-159942-5280	1155.08	400	1555.08
R-159942-5285	1155.08	400	1555.08
R-159942-5290	1155.08	400	1555.08
R-159942-5295	1155.08	400	1555.08
R-159942-5300	1155.08	400	1555.08
R-159942-5305	1155.08	400	1555.08
R-159942-5310	1155.08	400	1555.08

R-159942-5315	1155.08	400	1555.08
R-159942-5320	1155.08	400	1555.08
R-159942-5325	1155.08	400	1555.08
R-159942-5330	1155.08	400	1555.08
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R-159942-5375	1155.08	400	1555.08
R-159942-5380	1155.08	400	1555.08
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R-159942-5425	1155.08	400	1555.08
R-159942-5430	1155.08	400	1555.08
R-159942-5435	1155.08	400	1555.08
R-159942-5440	1155.08	400	1555.08
	1155.08	400	1555.08
	433155	151600	584,755.00
	32486.63	11370	43,856.63
	400668.4	140230	540,898.38
	1074.5	370	1,444.50
	1074.5	370	1,444.50
	402817.4	140970	543,787.38
	402806.3	140969	543,775.25
	11.125	1	12.13

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2024-07, Adopting
Meeting Schedule for Fiscal Year 2024-2025

RESOLUTION 2024-07

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE
CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
ADOPTING THE ANNUAL MEETING SCHEDULE FOR FISCAL
YEAR 2024-2025**

WHEREAS, the Cedar Pointe Community Development District (the "District") is a local unit of special-purpose government organized and existing in accordance with Chapter 2004-423, Laws of Florida; and

WHEREAS, the District is required by Florida law to prepare an annual schedule of its regular public meetings which designates the date, time and location of the District's meetings; and

WHEREAS, the Board has proposed the Fiscal Year 2024-2025 annual meeting schedule as attached in **Exhibit A**;

**NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF
THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT**

1. The Fiscal Year 2024-2025 annual public meeting schedule attached hereto and incorporated by reference herein as **Exhibit A** is hereby approved and will be published in accordance with the requirements of Florida law.

2. This Resolution shall become effective immediately upon its adoption.

PASSED AND ADOPTED THIS _____ DAY OF JULY, 2024.

ATTEST:

**CEDAR POINTE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman/Vice Chairman

EXHIBIT "A"

**BOARD OF SUPERVISORS MEETING DATES
CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2024-2025**

October 17, 2024
January 16, 2025
April 17, 2025
July 17, 2025

All meetings will convene at 11:15 a.m. at 14785 Old St. Augustine Road, Suite 3, Jacksonville, FI, 32258

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Consideration of Resolution 2024-08, Declaring
Vacancies on the Board

RESOLUTION 2024-08

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT DECLARING A VACANCY IN SEATS 1 AND 2 OF THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cedar Pointe Community Development District (“**District**”) is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes; and

WHEREAS, on November 19, 2024, two (2) members of the Board of Supervisors (“**Board**”) are to be elected by “**Qualified Electors**,” as that term is defined in Section 190.003, Florida Statutes; and

WHEREAS, the District published a notice of qualifying period set by the Supervisor of Elections at least two (2) weeks prior to the start of said qualifying period; and

WHEREAS, at the close of the qualifying period, no one qualified to run for Seats 1 and 2; and

WHEREAS, pursuant to Section 190.006(3)(b), Florida Statutes, the Board shall declare these seats vacant, effective the second Tuesday following the general election; and

WHEREAS, Qualified Electors are to be appointed to the vacant seats within 90 days thereafter; and

WHEREAS, the Board finds that it is in the best interests of the District to adopt this Resolution declaring the seats available for election as vacant.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. The following seats are hereby declared vacant effective as of November 19, 2024:

- Seat #1 (currently held by Andy Hagan)
- Seat #2 (currently held by James Stowers)

SECTION 2. Until such time as the District Board nominates Qualified Electors to fill the vacancies declared in Section 1 above, the incumbent Board Supervisors of those respective seats shall remain in office.

SECTION 3. This Resolution shall become effective upon its passage.

PASSED AND ADOPTED this _____ day of July 2024.

ATTEST:

**CEDAR POINTE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Ratification of Payment Authorization
Nos. 202 – 211

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 202

4/5/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Charles Aquatics Lake Maintenance: April 2024	50443	\$ 1,851.00
2	PFM Group Consulting Disclosure Fee S2005A: 01/01/24-03/31/24 District Management Fee: April 2024 Postage: January 2024 FedEx: February 2024	130010 DM-04-2024-10 OE-EXP-01-2024-09 OE-EXP-02-2024-09	\$ 1,250.00 \$ 1,833.33 \$ 4.08 \$ 20.17
3	VGlobalTech Quarter 1 ADA Audit Monthly Website Fee: April 2024	5995 6106	\$ 300.00 \$ 110.00
4	Yellowstone Landscape Irrigation Repairs: March 2024 Landscape Maintenance: April 2024	JAX 677528 JAX 678169	\$ 348.50 \$ 833.07
TOTAL			\$ 6,550.15

Vivian Carvalho

Secretary / Assistant Secretary

Keey White

Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 203
4/19/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Jacksonville Daily Record Legal Advertising on 04/11/2024	24-02311D	\$ 96.50
TOTAL			\$ 96.50

Venessa Ripoll
Secretary / Assistant Secretary

Kelly White
Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 204
5/3/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Charles Aquatics Lake Maintenance: May 2024	50669	\$ 1,851.00
TOTAL			\$ 1,851.00

Venessa Ripoll
Secretary / Assistant Secretary

Kelley White
Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 205
5/10/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Krystal Klean Pressure Washing - Sidewalks/Curbs	7064402CDD	\$ 2,190.00
2	Yellowstone Landscape Landscape Maintenance: May 2024	JAX 697394	\$ 833.07
TOTAL			\$ 3,023.07

Venessa Ripoll
Secretary / Assistant Secretary

Keey White
Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 206

5/17/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Mulch Masters Pine Bark Mulch Installation	6370	\$ 1,980.00
TOTAL			\$ 1,980.00

Venessa Ripoll

Secretary / Assistant Secretary

Keeley White

Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 207
5/24/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Jacksonville Daily Record Legal Advertising on 05/23/2024	24-03245D	\$ 72.88
2	PFM Group Consulting District Management Fee: May 2024	DM-05-2024-10	\$ 1,833.33
TOTAL			\$ 1,906.21

Venessa Ripoll
Secretary / Assistant Secretary

Kelley White
Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 208

5/31/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	VGlobalTech Monthly Website Fee: May 2024	6175	\$ 110.00
2	Yellowstone Landscape Irrigation Repairs: May 2024	JAX 705145	\$ 566.50
TOTAL			\$ 676.50

Vivian Carvalho

Secretary / Assistant Secretary

Kelley White

Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 209
6/7/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Charles Aquatics Lake Maintenance: June 2024	50886	\$ 1,851.00
2	Kutak Rock District Counsel Through 04/30/24	3397122	\$ 155.50
3	VGlobalTech Monthly Website Fee: June 2024	6246	\$ 110.00
4	Yellowstone Landscape Landscape Maintenance: June 2024	JAX 714262	\$ 833.07
<hr/> TOTAL			\$ 2,949.57

Vivian Carvalho

Secretary / Assistant Secretary

Kelly White

Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 210

6/14/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	PFM Group Consulting District Management Fee: June 2024	DM-06-2024-10	\$ 1,833.33
TOTAL			\$ 1,833.33

Venessa Ripoll
Secretary / Assistant Secretary

Kelly White
Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 211

6/21/2024

Item No.	Payee	Invoice Number	General Fund FY 2024
1	Jacksonville Daily Record Legal Advertising on 06/20/2024	24-03860D	\$ 548.75
TOTAL			\$ 548.75

Venessa Ripoll

Secretary / Assistant Secretary

Keegan White

Chairman / Vice Chairman

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

District Financials

Cedar Pointe CDD
Statement of Financial Position
As of 5/31/2024

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$69,109.30				\$69,109.30
State Board of Administration	9,229.23				9,229.23
Assessments Receivable	8,977.02				8,977.02
Assessments Receivable		\$54,617.20			54,617.20
Due From Other Funds		3,667.13			3,667.13
Debt Service Reserve 2005A		239,938.03			239,938.03
Revenue 2005A		113,294.03			113,294.03
Prepayment 2005A		1,551.30			1,551.30
Acquisition/Construction 2005A			\$2,553.66		2,553.66
Deferred Cost 2005A			136,213.71		136,213.71
Total Current Assets	<u>\$87,315.55</u>	<u>\$413,067.69</u>	<u>\$138,767.37</u>	<u>\$0.00</u>	<u>\$639,150.61</u>
<u>Investments</u>					
Amount Available in Debt Service Funds				\$354,783.36	\$354,783.36
Amount To Be Provided				2,975,216.64	2,975,216.64
Total Investments		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,330,000.00</u>	<u>\$3,330,000.00</u>
Total Assets	<u>\$87,315.55</u>	<u>\$413,067.69</u>	<u>\$138,767.37</u>	<u>\$3,330,000.00</u>	<u>\$3,969,150.61</u>
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$676.50				\$676.50
Due To Other Funds	3,667.13				3,667.13
Deferred Revenue	8,977.02				8,977.02
Deferred Revenue		\$54,617.20			54,617.20
Total Current Liabilities	<u>\$13,320.65</u>	<u>\$54,617.20</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$67,937.85</u>
<u>Long Term Liabilities</u>					
Revenue Bonds Payable LongTerm				\$3,330,000.00	\$3,330,000.00
Total Long Term Liabilities		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,330,000.00</u>	<u>\$3,330,000.00</u>
Total Liabilities	<u>\$13,320.65</u>	<u>\$54,617.20</u>	<u>\$0.00</u>	<u>\$3,330,000.00</u>	<u>\$3,397,937.85</u>
<u>Net Assets</u>					
Net Assets, Unrestricted	\$254,295.36				\$254,295.36
Net Assets - General Government	(205,273.81)				(205,273.81)
Current Year Net Assets - General Government	24,973.35				24,973.35
Net Assets, Unrestricted		\$429,949.05			429,949.05
Current Year Net Assets, Unrestricted		(71,498.56)			(71,498.56)
Net Assets, Unrestricted			\$125,542.69		125,542.69
Current Year Net Assets, Unrestricted			13,224.68		13,224.68
Total Net Assets	<u>\$73,994.90</u>	<u>\$358,450.49</u>	<u>\$138,767.37</u>	<u>\$0.00</u>	<u>\$571,212.76</u>
Total Liabilities and Net Assets	<u>\$87,315.55</u>	<u>\$413,067.69</u>	<u>\$138,767.37</u>	<u>\$3,330,000.00</u>	<u>\$3,969,150.61</u>

Cedar Pointe CDD
Statement of Activities (YTD)
As of 5/31/2024

	General Fund	Debt Service Fund	Capital Projects Fund	Total
<u>Revenues</u>				
On-Roll Assessments	\$65,963.41			\$65,963.41
Off-Roll Assessments	26,578.38			26,578.38
On-Roll Assessments		\$262,551.49		262,551.49
Off-Roll Assessments		82,531.43		82,531.43
Inter-Fund Group Transfers In		(8,927.85)		(8,927.85)
Inter-Fund Transfers In			\$8,927.85	8,927.85
Total Revenues	\$92,541.79	\$336,155.07	\$8,927.85	\$437,624.71
<u>Expenses</u>				
Supervisor Fees	\$600.00			\$600.00
Public Official Insurance	3,272.00			3,272.00
Trustee Services	3,717.38			3,717.38
District Management	14,666.64			14,666.64
Disclosure Agent	2,500.00			2,500.00
District Counsel	299.50			299.50
Assessment Administration	5,000.00			5,000.00
Legal Advertising	352.26			352.26
Contingency	2,190.00			2,190.00
Web Site Maintenance	1,480.00			1,480.00
Dues, Licenses, and Fees	175.00			175.00
General Insurance	4,253.00			4,253.00
Lake Maintenance	16,308.00			16,308.00
Landscaping Maintenance & Material	13,066.44			13,066.44
Miscellaneous	24.25			24.25
Principal Payment		\$230,000.00		230,000.00
Interest Payments		191,350.00		191,350.00
Total Expenses	\$67,904.47	\$421,350.00	\$0.00	\$489,254.47
<u>Other Revenues (Expenses) & Gains (Losses)</u>				
Interest Income	\$336.03			\$336.03
Interest Income		\$13,696.37		13,696.37
Interest Income			\$4,296.83	4,296.83
Total Other Revenues (Expenses) & Gains (Losses)	\$336.03	\$13,696.37	\$4,296.83	\$18,329.23
Change In Net Assets	\$24,973.35	(\$71,498.56)	\$13,224.68	(\$33,300.53)
Net Assets At Beginning Of Year	\$49,021.55	\$429,949.05	\$125,542.69	\$604,513.29
Net Assets At End Of Year	\$73,994.90	\$358,450.49	\$138,767.37	\$571,212.76

Cedar Pointe Community Development District
 Budget to Actual
 For the Month Ending 5/31/24

	Actual	Year To Date Budget	Variance	Adopted FY 2024 Budget
<u>Revenues</u>				
Assessments	\$ 92,541.79	\$ 67,678.67	\$ 24,863.12	\$ 101,518.00
Carry Forward Surplus	-	20,003.33	(20,003.33)	30,005.00
Net Revenues	\$ 92,541.79	\$ 87,682.00	\$ 4,859.79	\$ 131,523.00
<u>General & Administrative Expenses</u>				
Supervisor Fees	\$ 600.00	\$ 2,133.33	\$ (1,533.33)	\$ 3,200.00
Public Official Insurance	3,272.00	2,308.00	964.00	3,462.00
Trustee	3,717.38	2,500.00	1,217.38	3,750.00
District Management Fees	14,666.64	14,666.67	(0.03)	22,000.00
Disclosure Agent	2,500.00	3,333.33	(833.33)	5,000.00
District Counsel	299.50	2,066.67	(1,767.17)	3,100.00
Assessment Administration	5,000.00	3,333.33	1,666.67	5,000.00
Reamortization Schedule	-	166.67	(166.67)	250.00
Audit Fees	-	2,733.33	(2,733.33)	4,100.00
Arbitrage	-	666.67	(666.67)	1,000.00
Legal Advertising	352.26	666.67	(314.41)	1,000.00
Office Misc (Phone / Postage / Travel)	24.25	233.33	(209.08)	350.00
Contingency (Repairs / Maintenance / Improvements / Misc)	2,190.00	10,908.67	(8,718.67)	16,363.00
Web Site Maintenance	1,480.00	1,680.00	(200.00)	2,520.00
Dues, Licenses & Fees	175.00	116.67	58.33	175.00
Electric	-	500.00	(500.00)	750.00
Reclaimed Water	-	5,600.00	(5,600.00)	8,400.00
Maintenance of Trees/Wetlands	-	666.67	(666.67)	1,000.00
General Insurance	4,253.00	2,998.67	1,254.33	4,498.00
Lake Maintenance	16,308.00	15,016.67	1,291.33	22,525.00
Landscape Maintenance	13,066.44	15,386.67	(2,320.23)	23,080.00
Total General & Administrative Expenses	\$ 67,904.47	\$ 87,682.00	\$ (19,777.53)	\$ 131,523.00
Total Expenses	\$ 67,904.47	\$ 87,682.00	\$ (19,777.53)	\$ 131,523.00
Income (Loss) from Operations	\$ 24,637.32	\$ -	\$ 24,637.32	\$ -
<u>Other Income (Expense)</u>				
Interest Income	\$ 336.03	\$ -	336.03	\$ -
Total Other Income (Expense)	\$ 336.03	\$ -	\$ 336.03	\$ -
Net Income (Loss)	\$ 24,973.35	\$ -	\$ 24,973.35	\$ -

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Staff Reports

DESIGNATIONS BY SECRETARY RELATED TO PUBLIC RECORDS

I, VIVIAN CARVALHO, as Secretary of the Cedar Pointe Community Development District (“District”) Board of Supervisors, hereby make the following designation and/or appointment:

VIVIAN CARVALHO is designated as a custodian of public records for the District under section 119.011(5), Florida Statutes. Any prior designation of a designee by a Secretary is hereby rescinded.

AND/OR

VIVIAN CARVALHO is appointed as the District’s Records Management Liaison Officer under section 257.36(5)(a), Florida Statutes. Any prior appointment of a Records Management Liaison Officer by a Secretary is hereby rescinded.



Printed Name: VIVIAN CARVALHO
Secretary, District Board of Supervisors

Date: 7/2/2024