

Cedar Pointe Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone: 407-382-3256 Fax: 407-382-3254

Members of the Board of Supervisors
Cedar Pointe Community Development District

Dear Board Members:

The meeting of the Board of Supervisors of Cedar Pointe Community Development District will be held **Tuesday, July 10, 2018 at 1:30pm** at the offices of ICI Homes 14785 Old St. Augustine Road, Suite 3, Jacksonville, FL, 32258. The following is the proposed agenda for this meeting.

Board of Supervisors' Meeting

A. Business Matters

- Call to Order
 - Roll Call
 - Public Comment Period
1. Consideration of Minutes of the April 5, 2018 Board of Supervisors Meeting
 2. Consideration of Minutes of the May 31, 2018 Board of Supervisors Meeting
 3. Consideration of Resolution 2018-04, Designating a Date, Time and Location for the 2018 Landowners' Meeting [*suggested date of November 1st, 2018*]
 4. Review & Acceptance of Fiscal Year 2017 Audit Report
 5. Public Hearing on the Adoption of the District's Annual Budget
 - a. Public Comments and Testimony
 - b. Board Comments
 - c. Consideration of Resolution 2018-05, Adopting the Fiscal Year 2019 Budget and Appropriating Funds (*Proposed Budget Under Separate Cover*)
 6. Public Hearing on the Imposition of Special Assessments
 - Public Comments and Testimony
 - Board Comments
 - Consideration of Resolution 2018-06, Imposing Special Assessments and Certifying an Assessment Roll (*exhibits provided under separate cover*)
 7. Ratification of Payment Authorizations 2018-06 – 2018-11
 8. Review of District Financial Statements

B. Other Business

- Staff Reports
 - Attorney
 - Engineer
 - Manager
 - Setting Fiscal Year 2019 Meeting Schedule at 11:30 AM at the offices of ICI Homes 14785 Old St. Augustine Road, Suite 3, Jacksonville, FL, 32258 on the following days:
 - October 4, 2018

- January 3, 2019
- April 4, 2019
- July 11, 2019

- Audience Comments and Supervisors Requests

C. Adjournment

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Minutes of the April 5, 2018
Board of Supervisors Meeting

MINUTES OF MEETING

*Cedar Pointe Community Development District
Board of Supervisors Meeting
14785 Old St. Augustine Road, Suite 3, Jacksonville, FL 32258
Thursday, April 5, 2018 at 1:03 p.m.*

Present and constituting a quorum:

Kelly McCarrick	Board Member
Andy Hagan	Board Member
Virginia Bomhold	Board Member

Also present were:

Vivian Carvalho	Fishkind & Associates
Jen Walden	Fishkind & Associates
Wes Haber	Hopping Green & Sams

FIRST ORDER OF BUSINESS

Business Matters

Call to Order

This meeting was called to order at 1:03pm. and roll call was initiated. Quorum was established with the attendance of Board Members Kelly McCarrick, Virginia Bomhold, and Andy Hagan. Others in attendance are listed above.

Public Comment Period

There were no members of the public present.

Swearing in Virginia Bomhold

Ms. Carvalho administered the Oath of Office to Ms. Bomhold prior to the start of the meeting and Ms. Bomhold waived compensation.

Consideration of the Minutes of the July 20, 2017 Board of Supervisors Meeting

The Board reviewed the minutes from the July 20, 2017 Board of Supervisors meeting. There were no comments or corrections.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the Board approved the minutes of the July 20, 2017 Board of Supervisors Meeting.

Consideration of Resolution 2018-01, Election of Officers

Ms. Carvalho explained that this resolution is to replace some of the officers within the District.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the Board approved Resolution 2018-01, Election of Officers.

Consideration of Resolution 2018-02, Approving a Preliminary Budget for Fiscal Year 2019 and Setting a Public Hearing Date

Ms. Carvalho stated that Resolution 2018-02 approves a preliminary budget for Fiscal Year 2019 and sets a public hearing date for the final adoption of the budget.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the Board approved Resolution 2018-02, Approving a Preliminary Budget for Fiscal Year 2019 and Setting a Public Hearing for July 10, 2018 at 1:30 PM at this location as the Public Hearing Date for the Final Adoption of the Budget.

Consideration of Financial Advisory Agreement

Ms. Carvalho presented the Financial Advisory Agreement to the Board from Fishkind & Associates.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the Board approved the Financial Advisory Agreement.

**Ratification of Payment
Authorizations 2017-19 – 2017-23,
2018-01 – 2018-05**

The Chair had previously approved these payment authorizations.

On MOTION by Mr. Hagan, seconded by Ms. Bomhold with all in favor, the Board ratified Payment Authorizations 2017-19 – 2017-23, 2018-01 – 2018-05.

**Review of District Financial
Statement**

The Board reviewed the financial statements. No action was necessary and there were no questions or comments.

SECOND ORDER OF BUSINESS

Other Business

Staff Reports

Attorney – No Report

Engineer – Not Present

Manager – The next meeting which is also the public hearing on the budget is scheduled for July 10, 2018 at 1:30PM.

THIRD ORDER OF BUSINESS

**Audience Comments and
Supervisors Requests**

There were no additional items to discuss.

FOURTH ORDER OF BUSINESS

Adjournment

Ms. Carvalho requested a motion to adjourn.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the April 5, 2018 Board of Supervisors meeting of the Cedar Pointe CDD was adjourned.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Minutes of the May 31, 2018
Board of Supervisors Meeting

MINUTES OF MEETING

*Cedar Pointe Community Development District
Special Board of Supervisors Meeting
14785 Old St. Augustine Road, Suite 3, Jacksonville, FL 32258
Thursday, May 31, 2018 at 11:15 a.m.*

Present and constituting a quorum:

Kelly McCarrick	Board Member
Andy Hagan	Board Member
Virginia Bomhold	Board Member
David Haas	Board Member
Mike Veazey	Board Member

Also present were:

Jennifer Walden	Fishkind & Associates	(via phone)
Wes Haber	Hopping Green & Sams	(via phone)

FIRST ORDER OF BUSINESS

Business Matters

Call to Order

This meeting was called to order at 11:15 a.m. and roll call was initiated. Quorum was established with the attendance of Board Members Kelly McCarrick, Andy Hagan, Virginia Bomhold, David Haas, and Mike Veazey. Others in attendance are listed above.

Public Comment Period

There were no members of the public present.

Letter from Supervisor of elections – Duval County

Ms. Walden explained that each year the District is required to state on the record the number of registered voters. Ms. Walden noted that as of April 17, 2018 this District had 329 registered voters. The District has been established for over six years and has over 250 registered voters which means that the District will be transitioning the Board to a resident controlled Board.

Consideration of Resolution 2018-03, Instructing the Duval County Supervisor of Elections to Begin Conducting the District's General Election

Ms. Walden explained that the resolution notates all five seats and their expiration dates. She noted that Seats 3, 4, and 5 are all due to expire November 2018. This resolution notates that two of those three seats that are expiring this year will be part of the general election. Ms. Walden noted that Seat 3 and 5 will be up for the general election. Ms. Walden indicated that along with this resolution, District staff will be running an ad notating the qualifying period in case anyone chooses to run. Ms. Walden asked for any questions or discussion on the resolution.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the Board approved Resolution 2018-03, Instructing the Duval County Supervisor of Elections to Begin Conducting the District's General Election.

SECOND ORDER OF BUSINESS

Other Business

Staff Reports

Attorney – No Report

Engineer – Not Present

Manager – Ms. Walden noted that the next meeting is scheduled for July 10, 2018 which is also when the public hearing for the adoption of the Fiscal Year 2018-2019 budget will take place.

THIRD ORDER OF BUSINESS

Audience Comments and Supervisors Requests

There were no additional items to discuss.

FOURTH ORDER OF BUSINESS

Adjournment

Ms. Walden requested a motion to adjourn.

On MOTION by Ms. McCarrick, seconded by Mr. Hagan, with all in favor, the May 31, 2018 Special Board of Supervisors meeting of the Cedar Pointe CDD was adjourned.

Secretary/Assistant Secretary

Chairperson/Vice Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Resolution 2018-04,
Designating a Date, Time and Location
for the 2018 Landowners' Meeting
[suggested date of November 1, 2018]

RESOLUTION 2018-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING A DATE, TIME AND LOCATION FOR A LANDOWNERS' MEETING AND ELECTION; PROVIDING FOR PUBLICATION; ESTABLISHING FORMS FOR THE LANDOWNER ELECTION; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, Cedar Pointe Community Development District ("**District**") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, being situated entirely within Duval County, Florida; and

WHEREAS, pursuant to Section 190.006(1), *Florida Statutes*, the District's Board of Supervisors ("**Board**") "shall exercise the powers granted to the district pursuant to [Chapter 190, *Florida Statutes*]," and the Board shall consist of five members; and

WHEREAS, the District is statutorily required to hold a meeting of the landowners of the District for the purpose of electing Board Supervisors for the District on a date in November established by the Board, which shall be noticed pursuant to Section 190.006(2), *Florida Statutes*.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

1. **EXISTING BOARD SUPERVISORS; SEATS SUBJECT TO ELECTIONS.** The Board is currently made up of the following individuals:

<u>Seat Number</u>	<u>Supervisor</u>	<u>Term Expiration Date</u>
1	Kelly McCarrick	11/2020
2	David Haas	11/2020
3	Virginia Bomhold	11/2018
4	Andy Hagan	11/2018
5	Mike Veazey	11/2018

This year, Seat 4, currently held by Andy Hagan, is subject to a landowner election. The term of office for the successful landowner candidate shall commence upon election, and shall be for a four year period. Seat 3, currently held by Virginia Bomhold, and Seat 5, currently held by Mike Veazey, are subject to a General Election process to be conducted by the Duval County Supervisor of Elections, which General Election process has been addressed by a separate resolution.

2. **LANDOWNER'S ELECTION.** In accordance with Section 190.006(2), *Florida Statutes*, the meeting of the landowners to elect Board Supervisor(s) of the District shall be held on November ____, 2018, at ____ a/p.m., and located at _____.

3. **PUBLICATION.** The District's Secretary is hereby directed to publish notice of the landowners' meeting and election in accordance with the requirements of Section 190.006(2), *Florida Statutes*.

4. **FORMS.** Pursuant to Section 190.006(2)(b), *Florida Statutes*, the landowners' meeting and election have been announced by the Board at its July 10, 2018 meeting. A sample notice of landowners' meeting and election, proxy, ballot form and instructions were presented at such meeting and

are attached hereto as **Exhibit A**. Such documents are available for review and copying during normal business hours at the District's Local Records Office, located at _____, or at the office of the District Manager, Fishkind & Associates, Inc., located at 12051 Corporate Blvd., Orlando, Florida 32817.

5. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

6. **EFFECTIVE DATE.** This Resolution shall become effective upon its passage.

PASSED AND ADOPTED THIS 10th DAY OF JULY, 2018.

**CEDAR POINTE COMMUNITY
DEVELOPMENT DISTRICT**

ATTEST:

CHAIRMAN / VICE CHAIRMAN

SECRETARY / ASST. SECRETARY

EXHIBIT A

NOTICE OF LANDOWNERS' MEETING AND ELECTION AND MEETING OF THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT

Notice is hereby given to the public and all landowners within the Cedar Pointe Community Development District ("District") the location of which is generally described as comprising a parcel or parcels of land containing approximately 232 acres and located south of the intersection of Cedar Point Road and Boney Road and bounded on the north by Cedar Point Road and on the south by Clapboard Creek in Jacksonville, Florida, advising that a meeting of landowners will be held for the purpose of electing one (1) person to the District's Board of Supervisors ("Board", and individually, "Supervisor"). Immediately following the landowners' meeting there will be convened a meeting of the Board for the purpose of considering certain matters of the Board to include election of certain District officers, and other such business which may properly come before the Board.

DATE: _____
TIME: _____
PLACE: _____

Each landowner may vote in person or by written proxy. Proxy forms may be obtained upon request at the office of the District Manager, Fishkind & Associates, Inc., located at 12051 Corporate Blvd., Orlando, Florida 32817, Ph: (407) 382-3256 ("District Manager's Office"). At said meeting each landowner or his or her proxy shall be entitled to nominate persons for the position of Supervisor and cast one vote per acre of land, or fractional portion thereof, owned by him or her and located within the District for each person to be elected to the position of Supervisor. A fraction of an acre shall be treated as one acre, entitling the landowner to one vote with respect thereto. Platted lots shall be counted individually and rounded up to the nearest whole acre. The acreage of platted lots shall not be aggregated for determining the number of voting units held by a landowner or a landowner's proxy. At the landowners' meeting the landowners shall select a person to serve as the meeting chair and who shall conduct the meeting.

The landowners' meeting and the Board meeting are open to the public and will be conducted in accordance with the provisions of Florida law. One or both of the meetings may be continued to a date, time, and place to be specified on the record at such meeting. A copy of the agenda for these meetings may be obtained from the District Manager's Office. There may be an occasion where one or more supervisors will participate by telephone.

Any person requiring special accommodations to participate in these meetings is asked to contact the District Manager's Office, at least 48 hours before the hearing. If you are hearing or speech impaired, please contact the Florida Relay Service by dialing 7-1-1, or 1-800-955-8771 (TTY) / 1-800-955-8770 (Voice), for aid in contacting the District Manager's Office.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that such person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

Vivian Carvalho
District Manager
Run Date(s): _____ & _____

PUBLISH: ONCE A WEEK FOR 2 CONSECUTIVE WEEKS, THE LAST DAY OF PUBLICATION TO BE NOT FEWER THAN 14 DAYS OR MORE THAN 28 DAYS BEFORE THE DATE OF ELECTION, IN A NEWSPAPER WHICH IS IN GENERAL CIRCULATION IN THE AREA OF THE DISTRICT

**INSTRUCTIONS RELATING TO LANDOWNERS' MEETING OF
CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS' MEETING: _____, November __, 2018

TIME: _____ .M.

LOCATION: _____

Pursuant to Chapter 190, *Florida Statutes*, and after a Community Development District (“**District**”) has been established and the landowners have held their initial election, there shall be a subsequent landowners’ meeting for the purpose of electing members of the Board of Supervisors (“**Board**”) every two years until the District qualifies to have its board members elected by the qualified electors of the District. The following instructions on how all landowners may participate in the election are intended to comply with Section 190.006(2)(b), *Florida Statutes*.

A landowner may vote in person at the landowners’ meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each position on the Board that is open for election for the upcoming term. A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, please note that a particular parcel of real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the landowners’ meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board that is open for election for the upcoming term.

This year, one (1) seat on the Board will be up for election in a landowner seat for a four year period. The term of office for the successful landowner candidate shall commence upon election.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

LANDOWNER PROXY

**CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
DUVAL COUNTY, FLORIDA
LANDOWNERS' MEETING – NOVEMBER __, 2018**

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints _____ (“Proxy Holder”) for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Cedar Pointe Community Development District to be held at _____, on November __, 2018, at ____ a/p.m., and at any adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner that the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing that may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with his or her discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the landowners’ meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the landowners’ meeting prior to the Proxy Holder’s exercising the voting rights conferred herein.

Printed Name of Legal Owner

Signature of Legal Owner

Date

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

NOTES: Pursuant to Section 190.006(2)(b), *Florida Statutes* (2018), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto. For purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre. Moreover, two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto (e.g., bylaws, corporate resolution, etc.).

OFFICIAL BALLOT
CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT
DUVAL COUNTY, FLORIDA
LANDOWNERS' MEETING - NOVEMBER __, 2018

For Election (1 Supervisor): The candidate receiving the highest number of votes will receive a four (4) year term, with the term of office for the successful candidate commencing upon election.

The undersigned certifies that he/she/it is the fee simple owner of land, or the proxy holder for the fee simple owner of land, located within the Cedar Pointe Community Development District and described as follows:

<u>Description</u>	<u>Acreage</u>
_____	_____
_____	_____
_____	_____

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel.] [If more space is needed, identification of parcels owned may be incorporated by reference to an attachment hereto.]

or

Attach Proxy.

I, _____, as Landowner, or as the proxy holder of _____ (Landowner) pursuant to the Landowner's Proxy attached hereto, do cast my votes as follows:

SEAT #	NAME OF CANDIDATE	NUMBER OF VOTES

Date: _____

Signed: _____
 Printed Name: _____

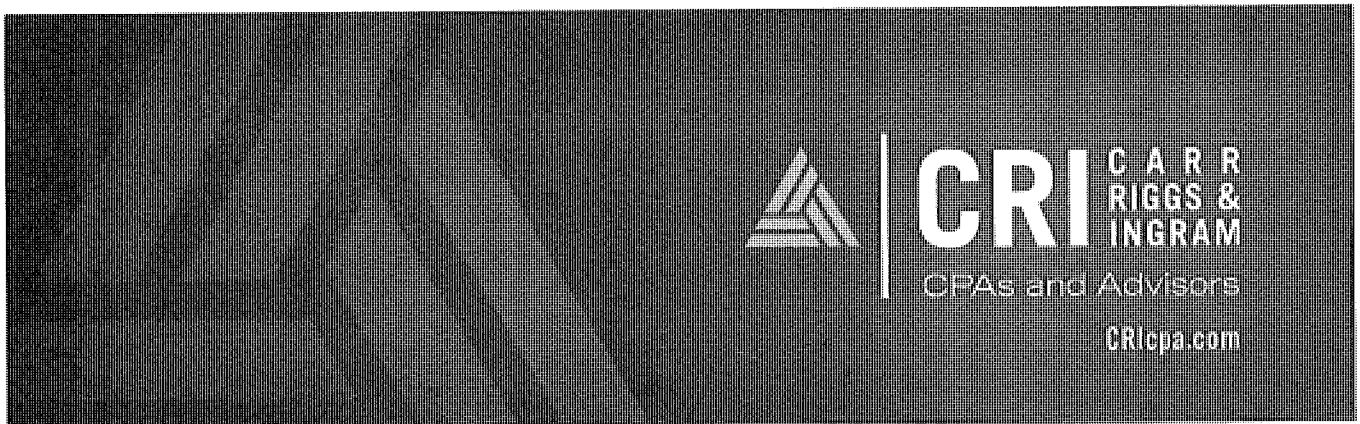
**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Fiscal Year 2017 Audit Report

**Cedar Pointe Community
Development District**

FINANCIAL STATEMENTS

September 30, 2017



Cedar Pointe Community Development District
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September 30, 2017

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CRI CARR
RIGGS &
INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Cedar Pointe Community Development District
City of Jacksonville, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cedar Pointe Community Development District (hereinafter referred to as "District"), as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of September 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 25, 2018, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
June 25, 2018



Management's Discussion And Analysis

Cedar Pointe Community Development District Management's Discussion and Analysis

Our discussion and analysis of the Cedar Pointe Community Development District's financial performance provides an overview of the District's financial activities for the fiscal year ended September 30, 2017. Please read it in conjunction with the District's financial statements, which begin on page 8.

FINANCIAL HIGHLIGHTS

- At September 30, 2017, the liabilities of the District exceed its assets by approximately \$2 million (deficit).
- During the fiscal year ended September 30, 2017, the District paid interest expenditures of approximately \$261,000 and repaid \$170,000 of outstanding long-term bond principal.

USING THE ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 8 – 9 provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements start on page 10. For governmental activities, these statements tell how these services were financed in the short-term as well as what remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Reporting the District as a Whole

Our analysis of the District as a whole begins on page 4. One of the most important questions asked about the District's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the District as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the District's net position and related changes during the current year. You can think of the District's net position – the difference between assets and liabilities – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position is one indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors; however, such as changes in the District's assessment base and the condition of the District's infrastructure, to assess the overall health of the District.

Cedar Pointe Community Development District Management's Discussion and Analysis

Reporting the District's Most Significant Funds

Our analysis of the District's major funds begins on page 5. The fund financial statements begin on page 10 and provide detailed information about the most significant funds – not the District as a whole. Some funds are required to be established by State law and by bond covenants. All of the District's funds are governmental fund-types.

- *Governmental funds* – All of the District's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs. We describe the relationship (or differences) between governmental activities and governmental funds in a reconciliation with the fund financial statements.

THE DISTRICT AS A WHOLE

The following table reflects the condensed Statement of Net Position and is compared to the prior year.

<i>September 30,</i>	2017	2016	Change
Assets			
Current and other assets	\$ 608,814	\$ 628,875	\$ (20,061)
Capital assets, net	2,213,744	2,312,895	(99,151)
Total assets	\$ 2,822,558	\$ 2,941,770	\$ (119,212)
Liabilities			
Current liabilities	\$ 270,310	\$ 264,302	\$ 6,008
Other liabilities	4,520,000	4,700,000	(180,000)
Total liabilities	4,790,310	4,964,302	(173,992)
Net position			
Net investment in capital assets	(78,287)	(139,880)	61,593
Restricted for:			
Debt service	74,976	92,238	(17,262)
Capital projects	32,509	30,549	1,960
Unrestricted	(1,996,950)	(2,005,439)	8,489
Total net position (deficit)	(1,967,752)	(2,022,532)	54,780
Total liabilities and net position	\$ 2,822,558	\$ 2,941,770	\$ (119,212)

For more detailed information, see the accompanying Statement of Net Position.

Cedar Pointe Community Development District Management's Discussion and Analysis

During the fiscal year ended September 30, 2017, total assets and liabilities decreased from the prior year approximately \$119,000 and \$174,000, respectively. The decrease in assets is primarily related to depreciation on capital assets. The decrease in liabilities is primarily due to the repayment of outstanding long-term bond principal.

The following schedule compares the Statement of Activities for the current and previous fiscal year.

<i>Year ended September 30,</i>	2017	2016	Change
Revenues:			
Program revenues:			
Charges for services	\$ 486,233	\$ 500,786	\$ (14,553)
General revenues:			
Interest and other revenues	2,785	1,635	1,150
Total revenues	489,018	502,421	(13,403)
Expenses:			
General government	39,501	44,047	(4,546)
Maintenance and operations	139,704	126,218	13,486
Interest	255,033	267,396	(12,363)
Total expenses	434,238	437,661	(3,423)
Change in net position	54,780	64,760	(9,980)
Net position (deficit), beginning	(2,022,532)	(2,087,292)	64,760
Net position (deficit), ending	\$ (1,967,752)	\$ (2,022,532)	\$ 54,780

For more detailed information, see the accompanying Statement of Activities.

During fiscal year ended September 30, 2017, total revenues decreased from the prior year by approximately \$13,000, while expenses did not materially vary from the prior year. Revenues decreased primarily due to assessments collected related to a lot closing in the prior year. The overall result was a \$54,780 increase in net position for the fiscal year 2017.

THE DISTRICT'S FUNDS

As the District completed the year, its governmental funds (as presented in the balance sheet on page 10) reported a combined fund balance of approximately \$603,000, which is a decrease from last year's balance that totaled approximately \$625,000. Significant transactions are discussed below.

Cedar Pointe Community Development District Management's Discussion and Analysis

- The District incurred approximately \$261,000 of interest expenditures and repaid \$170,000 of outstanding long-term bond principal.

The overall decrease in fund balance for the year ended September 30, 2017 totaled approximately \$21,724.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At September 30, 2017, the District had approximately \$2.3 million invested in capital assets (net of accumulated depreciation). This amount represents a decrease of approximately \$99,000 from the fiscal year 2016 total.

A listing of capital assets by major category for the current and prior year follows:

<i>September 30,</i>	2017	2016	Change
Capital assets not being depreciated	\$ 825,638	\$ 825,638	\$ -
Capital assets being depreciated	2,478,767	2,478,767	-
Total, prior to depreciation	3,304,405	3,304,405	-
Accumulated depreciation	(1,090,661)	(991,510)	(99,151)
Net capital assets	\$ 2,213,744	\$ 2,312,895	\$ (99,151)

More information about the District's capital assets is presented in Note 4 to the financial statements.

Debt

At September 30, 2017, the District had approximately \$4.7 million of bonds outstanding. This amount represents a decrease of \$170,000 from the fiscal year 2016 total.

A listing of debt amounts outstanding for the current and prior year is as follows:

<i>September 30,</i>	2017	2016	Change
Series 2005A bonds	\$ 4,680,000	\$ 4,850,000	\$ (170,000)
	\$ 4,680,000	\$ 4,850,000	\$ (170,000)

More information about the District's long-term debt is presented in Note 5 to the financial statements.

Cedar Pointe Community Development District Management's Discussion and Analysis

GOVERNMENTAL FUNDS BUDGETARY HIGHLIGHTS

An Operating budget was established by the governing board for the District pursuant to the requirements of Florida Statutes. The budget to actual comparison for the general fund, including the original budget and final adopted budget, is shown at page 23.

The District experienced favorable variances in revenues and expenditures as compared to the budget in the amount of \$727 and \$15,908, respectively. The variance in expenditures occurred primarily due to anticipated lake bank mowing and landscape improvement expenditures that were not incurred during the year.

FUTURE FINANCIAL FACTORS

Cedar Pointe Community Development District is an independent special district that operates under the provisions of Chapter 190, Florida Statutes. The District operates under an elected Board of Supervisors, which establishes policy and sets assessment rates. Assessment rates for fiscal year 2018 were established to provide for the operations of the District as well as the necessary debt service requirements.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. If you have questions about this report or need additional financial information, contact the Cedar Pointe Community Development District's management company, Fishkind & Associates, Inc., at 12051 Corporate Blvd., Orlando, Florida 32817.



Basic Financial Statements

**Cedar Pointe Community Development District
Statement of Net Position**

<i>September 30,</i>	2017
	Governmental Activities
Assets	
Cash and cash equivalents	\$ 45,580
Investments	464,355
Accounts receivable	93,804
Interest receivable	75
Prepaid expenses	5,000
Capital assets:	
Not being depreciated	825,638
Depreciable, net	1,388,106
Total assets	2,822,558
Liabilities	
Accounts payable	5,497
Accrued interest payable	104,813
Non-current liabilities:	
Due within one year	160,000
Due in more than one year	4,520,000
Total liabilities	4,790,310
Net position	
Net investment in capital assets	(78,287)
Restricted for:	
Debt service	74,976
Capital projects	32,509
Unrestricted	(1,996,950)
Total net position (deficit)	\$ (1,967,752)

The accompanying notes are an integral part of these financial statements.

**Cedar Pointe Community Development District
Statement of Activities**

Year ended September 30,

2017

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Governmental Activities	Net (Expense) Revenue and Changes in Net Position
Primary government:					
Governmental activities:					
General government	\$ (39,501)	\$ 16,885	\$ -	\$ -	\$ (22,616)
Maintenance and operations	(139,704)	59,717	-	-	(79,987)
Interest	(255,033)	409,631	-	-	154,598
<hr/>					
Total governmental activities	\$ (434,238)	\$ 486,233	\$ -	\$ -	51,995

General revenues

Interest and other revenues	2,785
<hr/>	
Change in net position	54,780
<hr/>	
Net position (deficit) - beginning of year	(2,022,532)
<hr/>	
Net position (deficit) - end of year	\$ (1,967,752)
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The accompanying notes are an integral part of these financial statements.

**Cedar Pointe Community Development District
Balance Sheet – Governmental Funds**

September 30,

2017

	General	Debt Service	Non - Major	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 45,580	\$ -	\$ -	\$ 45,580
Investments	7,935	423,916	32,504	464,355
Accounts receivable	9,720	84,084	-	93,804
Interest receivable	-	70	5	75
Prepaid expenditures	5,000	-	-	5,000
Due from other funds	-	11,854	-	11,854
Total assets	\$ 68,235	\$ 519,924	\$ 32,509	\$ 620,668
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$ 5,497	\$ -	\$ -	\$ 5,497
Due to other funds	11,854	-	-	11,854
Total liabilities	17,351	-	-	17,351
Fund balances				
Nonspendable	5,000	-	-	5,000
Restricted for debt service	-	519,924	-	519,924
Restricted for capital projects	-	-	32,509	32,509
Unassigned	45,884	-	-	45,884
Total fund balances	50,884	519,924	32,509	603,317
Total liabilities and fund balances	\$ 68,235	\$ 519,924	\$ 32,509	\$ 620,668

The accompanying notes are an integral part of these financial statements.

Cedar Pointe Community Development District
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of
Net Position

<i>September 30,</i>	2017
Total fund balances, governmental funds	\$ 603,317
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund financial statements.	2,213,744
Liabilities not due and payable from current resources, including accrued interest, are not reported in the fund level statements.	(4,784,813)
Total net position (deficit) - governmental activities	\$ (1,967,752)

The accompanying notes are an integral part of these financial statements.

**Cedar Pointe Community Development District
Statement of Revenues, Expenditures and Changes in Fund Balances –
Governmental Funds**

Year ended September 30,

2017

	General	Debt Service	Non - Major	Total Governmental Funds
Revenues				
Assessment revenue	\$ 76,602	\$ 409,631	\$ -	\$ 486,233
Interest and other revenues	87	2,108	590	2,785
Total revenues	76,689	411,739	590	489,018
Expenditures				
Current:				
General government	80,054	-	-	80,054
Debt service:				
Principal	-	170,000	-	170,000
Interest	-	260,688	-	260,688
Total expenditures	80,054	430,688	-	510,742
 Excess of revenues over expenditures	 (3,365)	 (18,949)	 590	 (21,724)
Other financing sources (uses)				
Transfers in	-	-	1,370	1,370
Transfers out	-	(1,370)	-	(1,370)
Total other financing sources (uses)	-	(1,370)	1,370	-
 Net change in fund balances	 (3,365)	 (20,319)	 1,960	 (21,724)
Fund balances, beginning of year	54,249	540,243	30,549	625,041
Fund balances, end of year	\$ 50,884	\$ 519,924	\$ 32,509	\$ 603,317

The accompanying notes are an integral part of these financial statements.

**Cedar Pointe Community Development District
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities**

<i>Year ended September 30,</i>	2017
Net change in fund balances - governmental funds	\$ (21,724)
Depreciation on capital assets is not recognized in the fund financial statements but is reported as an expense in the Statement of Activities.	(99,151)
Repayment of long-term liabilities are reported as expenditures in the governmental fund statement but such repayments reduce liabilities in the Statement of Net Position and are eliminated in the Statement of Activities.	170,000
The change in accrued interest between the current and prior year is recorded on the Statement of Activities but not on the fund level statements.	5,655
Change in net position of governmental activities	\$ 54,780

The accompanying notes are an integral part of these financial statements.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 1: NATURE OF ORGANIZATION

The Cedar Pointe Community Development District (the "District") was established on November 16, 2004 pursuant to the Uniform Community Development District Act of 1980, otherwise known as Chapter 190, Florida Statutes, by City of Jacksonville Ordinance 2004-970-E. The Act provides among other things, the power to manage basic services for community development, power to borrow money and issue bonds, and to levy and assess non-ad valorem assessments for the financing and delivery of capital infrastructure.

The District was established for the purposes of financing and managing the acquisition, construction, maintenance and operation of a portion of the infrastructure necessary for community development within the District.

The District is governed by a Board of Supervisors ("Board"), which is comprised of five members. The Supervisors are elected on an at large basis by the owners of the property within the District. The Board of Supervisors of the District exercises all powers granted to the District pursuant to Chapter 190, Florida Statutes. At September 30, 2017 certain Board members were affiliated with ICI Homes. ("the Developer"). In addition, the Developer owns a portion of the land; and the District is economically dependent on the Developer.

The Board has the final responsibility for:

1. Assessing and levying assessments.
2. Approving budgets.
3. Exercising control over facilities and properties.
4. Controlling the use of funds generated by the District.
5. Approving the hiring and firing of key personnel.
6. Financing improvements.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity was made by applying the criteria set forth by Generally Accepted Accounting Principles (GAAP) as defined by the Governmental Accounting Standards Board (GASB). Based on the foregoing criteria, no potential component units were found.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the District conform to GAAP as applicable to governments in accordance with those promulgated by GASB. The following is a summary of the more significant policies:

Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by assessments, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The business-type activities are reported separately in government-wide financial statements; however, at September 30, 2017, the District did not have any significant business-type activities. Therefore, no business-type activities are reported. Assessments and other items not properly included as program revenues (i.e., charges to customers or applicants who purchase, use, or directly benefit from goods or services) are reported as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Assessments are recognized as revenues in the year for which they are levied. Grants and other similar items are to be recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Assessments, including debt service assessments along with operation and maintenance assessments, are non-ad valorem special assessments imposed on all lands located within the District and benefited by the District's activities. Assessments are levied and certified for collection by the District prior to the start of the fiscal year which begins October 1st and ends on September 30th. Operation and maintenance special assessments are imposed upon all benefited lands located in the District. Debt service special assessments are imposed upon certain lots and lands as described in each resolution imposing the special assessment for each series of bonds issued by the District.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assessments and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports the following major governmental funds:

General Fund – The General Fund is the primary operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for the annual payment of principal and interest on long-term debt.

For the year ended September 30, 2017, the District does not report any proprietary funds.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, it is the government's policy to use committed resources first, followed by assigned resources, then unassigned resources as needed.

Cash, Deposits and Investments

The District maintains deposits with "Qualified Public Depositories" as defined in Chapter 280, Florida Statutes. All Qualified Public Depositories must place with the Treasurer of the State of Florida securities in accordance with collateral requirements determined by the State's Chief Financial Officer. In the event of default by a Qualified Public Depository, the State Treasurer will pay public depositors all losses. Losses in excess of insurance and collateral will be paid through assessments between all Qualified Public Depositories.

Under this method, all the District's deposits are fully insured or collateralized at the highest level of security as defined by GASB, Statement Number 40, *Deposits and Investment Disclosures (An Amendment of GASB, Statement Number 3)*.

The District is authorized to invest in financial instruments as established by Section 218.415, Florida Statutes. The authorized investments include among others direct obligations of the United States Treasury; the Local Government Surplus Trust Funds as created by Section 218.405, Florida Statutes; SEC registered money market funds with the highest credit quality rating from a nationally recognized rating agency; and interest-bearing time deposits or savings accounts in authorized financial institutions.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include primarily infrastructure assets (e.g., water management systems and similar items), are reported in the governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial/individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost and estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the estimated useful lives. Estimated useful lives for financial reporting purposes are as follows: water control and other: 25 years.

In the governmental fund financial statements, amounts incurred for the acquisition of capital assets are reported as fund expenditures. Depreciation expense is not reported in the governmental fund financial statements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line or effective interest method. Bonds payable are reported net of these premiums or discounts. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as current period expenses.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District does not have any of this type of item at September 30, 2017.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District does not have any of this type of item at September 30, 2017.

Fund Equity

Net position in the government-wide financial statements represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources and is categorized as net investment in capital assets, restricted or unrestricted. Net investment in capital assets represents assets related to infrastructure and property, plant and equipment, net of any related debt. Restricted net position represents the assets restricted by the District's bond covenants.

Governmental fund equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the District board through approval of resolutions. Assigned fund balance is a limitation imposed by a designee of the District board. Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

Budgets

The District is required to establish a budgetary system and an approved annual budget. Annual budgets are legally adopted on a basis consistent with GAAP for the General Fund. Any revision to the budget must be approved by the District Board. The budgets are compared to actual expenditures. In instances where budget appropriations and estimated revenues have been revised during the year, budget data presented in the financial statements represent final authorization amounts.

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- A. Each year the District Manager submits to the District Board a proposed operating budget for the fiscal year commencing the following October 1.
- B. A public hearing is conducted to obtain comments.
- C. Prior to October 1, the budget is legally adopted by the District Board.
- D. All budget changes must be approved by the District Board.
- E. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the U.S. requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 3: INVESTMENTS

The District's investments consist of money market funds in which shares are owned in the fund rather than the underlying investments. In accordance with GAAP, these amounts are reported at amortized cost. At the close of the fiscal year, the District held investments in the Local Government Surplus Funds Trust Fund ("Florida PRIME") external investment pool. The Florida PRIME is administered by the Florida State Board of Administration ("SBA"), who provides regulatory oversight. Florida PRIME currently meets all of the necessary criteria set forth in GASB 79 to measure its investments at amortized cost; therefore, the District's account balance in the SBA is also reported at amortized cost. There are no limitations or restrictions on withdrawals from Florida PRIME, although on the occurrence of an event that has a material impact on liquidity or operations of the fund, the fund's executive director may limit contributions or withdrawals from the trust fund for a period of 48 hours.

The following is a summary of the District's investments:

<i>September 30,</i>	2017	Credit Risk	Maturities
Short-term Money Market Funds	\$ 456,342	S&P AAAM	26 days
Florida PRIME	8,013	S&P AAAM	51 days
	<u>\$ 464,355</u>		

Custodial credit risk – For an investment, custodial credit risk is the risk that the District will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. The District has no formal policy for custodial risk. At September 30, 2017, the money market funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

Concentration risk – The District's investment policy requires diversification, but does not specify limits on types of investments.

Interest rate risk – The District does not have a formal policy for addressing interest rate risk; however, investments are made with discretion, to seek reasonable returns, preserve capital, and in general, avoid speculative investments. The District manages its exposure to declines in fair values from interest rate changes by reviewing the portfolio on an ongoing basis for changes in effective yield amounts.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 4: CAPITAL ASSETS

The following is a summary of changes in the capital assets for the year ended September 30, 2017:

	Beginning Balance	Additions	Transfers and Conveyances	Ending Balance
Governmental Activities:				
<i>Capital assets not being depreciated</i>				
Infrastructure under construction	\$ 825,638	\$ -	\$ -	\$ 825,638
Total capital assets, not being depreciated	825,638	-	-	825,638
<i>Capital assets being depreciated</i>				
Infrastructure - water control and other	2,478,767	-	-	2,478,767
Total capital assets, being depreciated	2,478,767	-	-	2,478,767
<i>Less accumulated depreciation</i>				
Infrastructure - water control and other	(991,510)	(99,151)	-	(1,090,661)
Total accumulated depreciation	(991,510)	(99,151)	-	(1,090,661)
Total capital assets, being depreciated, net	1,487,257	(99,151)	-	1,388,106
Governmental activities capital assets, net	\$ 2,312,895	\$ (99,151)	\$ -	\$ 2,213,744

Depreciation expense of \$99,151 was allocated to maintenance and operations on the accompanying Statement of Activities.

The total projected cost of the infrastructure has been estimated at approximately \$8.9 million, of which approximately \$6.1 million is to be financed with the proceeds from the issuance of Bonds with the remainder to be funded by the Developer. In the prior years, the District has conveyed improvements totaling approximately \$2.06 million to other governmental entities. Certain additional improvements are expected to be conveyed to other governmental entities in subsequent fiscal years.

In connection with the 2005 project, the District established a deferred cost investment account reported in the non-major fund. In the event the District has certain excess revenues, they are to be transferred from the debt service to the non-major fund and used to repay funds advanced for the project or for the purchase of additional components. However, if funds in the account are not needed for that purpose they are to be transferred to the debt service fund and used to redeem outstanding related debt. At September 30, 2017, a balance of \$30,215 exists in the deferred cost account. The District has not yet determined if a liability exists for deferred obligation/costs.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 5: BONDS PAYABLE

On June 1, 2005 the District issued \$6,090,000 of Capital Improvement Revenue Bonds, Series 2005A due on May 1, 2035 with a fixed interest rate of 5.375%. The Bonds were issued to finance the acquisition and construction of certain improvements for the benefit of the District. Interest is to be paid semiannually on each May 1 and November 1. Principal on the Bonds is to be paid serially commencing May 1, 2008 through May 1, 2037.

The Series 2005A Bonds are subject to optional redemption beginning May 1, 2014 and to extraordinary mandatory redemption prior to maturity in the manner determined by the Bond Registrar if certain events occur as outlined in the Bond Indenture.

Long-term liability activity for the year ended September 30, 2017, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<i>Governmental Activities</i>					
Bonds Payable:					
Series 2005A	\$ 4,850,000	\$ -	\$ (170,000)	\$ 4,680,000	\$ 160,000
	\$ 4,850,000	\$ -	\$ (170,000)	\$ 4,680,000	\$ 160,000

At September 30, 2017, the scheduled debt service requirements on long-term debt were as follows:

<i>Year Ending September 30,</i>	Principal	Interest	Total Debt Service
2018	\$ 160,000	\$ 251,550	\$ 411,550
2019	170,000	242,950	412,950
2020	175,000	233,813	408,813
2021	185,000	224,406	409,406
2022	200,000	214,463	414,463
2023 - 2027	1,165,000	900,044	2,065,044
2028 - 2032	1,515,000	550,400	2,065,400
2033 - 2035	1,110,000	121,474	1,231,474
	\$ 4,680,000	\$ 2,739,100	\$ 7,419,100

The Bond Indenture has certain restrictions and requirements relating principally to the use of proceeds to pay for the infrastructure improvements and the procedure to be followed by the District on assessments to property owners. The District agreed to levy special assessments in annual amounts adequate to provide payment of debt service and to meet the reserve requirements. The District is in compliance with the requirements of the Bond Indenture.

Cedar Pointe Community Development District Notes to Financial Statements

NOTE 5: BONDS PAYABLE (Continued)

The Bond Indenture requires that the District maintain adequate funds in reserve accounts to meet the debt service reserve requirements as defined in the Indenture. The requirements have been met for the fiscal year ended September 30, 2017.

NOTE 6: RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The District maintains commercial insurance coverage to mitigate the risk of loss. Coverage may not extend to all situations. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. The District has not filed any insurance claims in any of the previous three fiscal years.

NOTE 7: MANAGEMENT COMPANY

The District has contracted with a management company to perform management advisory services, which include financial and accounting advisory services. Certain employees of the management company also serve as officers (Board appointed non-voting positions) of the District. Under the agreement, the District compensates the management company for management, accounting, financial reporting, and other administrative costs.

NOTE 8: CONCENTRATION

A significant portion of the District's activity is dependent upon the continued involvement of the Developer, ICI Homes the loss of which could have a material adverse effect on the District's operations.

During the year ended September 30, 2017, certain Board members were affiliated with the Developer. The Developer was assessed general and debt service assessments of approximately \$39,000 and \$210,000, respectively. A total of \$84,084 is outstanding at year-end and is included in Accounts receivable on the accompanying Statement of Net Position and Balance Sheet – Governmental Funds. The amount was collected subsequent to year end.

NOTE 9: INTERFUND ACTIVITY

At September 30, 2017, the General Fund owed the Debt Service Fund \$11,854. The outstanding balance results primarily from the time lag between the receipt of certain assessments and the payments made between the funds.



**Required Supplemental Information
(Other Than MD&A)**

**Cedar Pointe Community Development District
Budget to Actual Comparison Schedule – General Fund**

<i>Year ended September 30,</i>	2017		
	Original and Final Budget	Actual Amounts	Variance with Final Budget
Revenues			
Assessment revenue	\$ 75,962	\$ 76,602	\$ 640
Interest and other revenues	-	87	87
Total revenues	75,962	76,689	727
Expenditures			
General government	95,962	80,054	15,908
Total expenditures	95,962	80,054	15,908
Excess (deficit) of revenues over expenditures	(20,000)	(3,365)	16,635
Fund balance, beginning of year	20,000	54,249	34,249
Fund balance, end of year	\$ -	\$ 50,884	\$ 50,884



CRI CARR
RIGGS &
INGRAM
CPAs and Advisors

Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Supervisors
Cedar Pointe Community Development District
City of Jacksonville, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Cedar Pointe Community Development District (hereinafter referred to as the "District"), as of and for the year ended September 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated June 25, 2018.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
June 25, 2018



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

MANAGEMENT LETTER

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

To the Board of Supervisors
Cedar Pointe Community Development District
City of Jacksonville, Florida

Report on the Financial Statements

We have audited the financial statements of the Cedar Pointe Community Development District ("District") as of and for the fiscal year ended September 30, 2017, and have issued our report thereon dated June 25, 2018.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reports and Schedule

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 25, 2018, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The information required is disclosed in the notes to the financial statements.

Financial Condition

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the District has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the District did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.c. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the District. It is management's responsibility to monitor the District's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Annual Financial Report

Section 10.554(1)(i)5.b. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether the annual financial report for the District for the fiscal year ended September 30, 2017, filed with the Florida Department of Financial Services pursuant to Section 218.32(1)(a), Florida Statutes, is in agreement with the annual financial audit report for the fiscal year ended September 30, 2017. In connection with our audit, we determined that these two reports were in agreement.

Other Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Board of Supervisors, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida

June 25, 2018



Carr, Riggs & Ingram, LLC
Certified Public Accountants
500 Grand Boulevard
Suite 210
Miramar Beach, Florida 32550

(850) 837-3141
(850) 654-4619 (fax)
CRlcpa.com

INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Supervisors
Cedar Pointe Community Development District
City of Jacksonville, Florida

We have examined Cedar Pointe Community Development District's compliance with the requirements of Section 218.415, Florida Statutes, *Local Government Investment Policies*, during the year ended September 30, 2017. Management is responsible for the District's compliance with those requirements. Our responsibility is to express an opinion on the District's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and performed the examination to obtain reasonable assurance about whether the District complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the District complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the District's compliance with specified requirements.

In our opinion, the District complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2017.

This report is intended solely for the information and use of management and the State of Florida Auditor General and is not intended to be and should not be used by anyone other than these specified parties.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Miramar Beach, Florida
June 25, 2018

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Resolution 2018-05,
Adopting the Fiscal Year 2019 Budget
and Appropriating Funds
(proposed budget provided under separate cover)

RESOLUTION 2018-05

THE ANNUAL APPROPRIATION RESOLUTION OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT (“DISTRICT”) RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGETS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019; AUTHORIZING BUDGET AMENDMENTS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2018, submitted to the Board of Supervisors (“**Board**”) of the Cedar Pointe Community Development District (“**District**”) proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”) along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), *Florida Statutes*; and

WHEREAS, the Board set a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), *Florida Statutes*; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), *Florida Statutes*, requires that, prior to October 1st of each year, the Board, by passage of the Annual Appropriation Resolution, shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BUDGET

- a. The Board has reviewed the Proposed Budget, a copy of which is on file with the office of the District Manager and at the District’s Local Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The Proposed Budget, attached hereto as **Exhibit “A,”** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), *Florida Statutes* (“**Adopted Budget**”), and incorporated herein by reference; provided, however, that the comparative figures contained in the Adopted Budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures.
- c. The Adopted Budget, as amended, shall be maintained in the office of the District Manager and at the District’s Local Records Office and identified as “The Budget for the Cedar Pointe Community Development District for the Fiscal Year Ending September 30, 2019.”
- d. The Adopted Budget shall be posted by the District Manager on the District’s official website within thirty (30) days after adoption, and shall remain on the website for at least 2 years.

SECTION 2. APPROPRIATIONS

There is hereby appropriated out of the revenues of the District, for Fiscal Year 2018/2019, the sum of \$_____ to be raised by the levy of assessments and/or otherwise, which sum is deemed by the Board to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

TOTAL GENERAL FUND	\$ _____
DEBT SERVICE FUND - (SERIES 2005A)	\$ _____
TOTAL ALL FUNDS	\$ _____

SECTION 3. BUDGET AMENDMENTS

Pursuant to Section 189.016, *Florida Statutes*, the District at any time within Fiscal Year 2018/2019 or within 60 days following the end of the Fiscal Year 2018/2019 may amend its Adopted Budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer must establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016, *Florida Statutes*, among other applicable laws. Among other procedures, the District Manager or Treasurer must ensure that any amendments to budget under subparagraphs c. and d. above are posted on the District’s website within 5 days after adoption and remain on the website for at least 2 years.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS ____ DAY OF _____, 2018.

ATTEST:

**CEDAR POINTE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

By: _____

Its: _____

Exhibit A: Fiscal Year 2018/2019 Budget

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Resolution 2018-06,
Imposing Special Assessments and
Certifying an Assessment Roll
(exhibits provided under separate cover)

RESOLUTION 2018-06

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT MAKING A DETERMINATION OF BENEFIT AND IMPOSING SPECIAL ASSESSMENTS FOR FISCAL YEAR 2018/2019; PROVIDING FOR THE COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS, INCLUDING BUT NOT LIMITED TO PENALTIES AND INTEREST THEREON; CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENTS TO THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Cedar Pointe Community Development District (“**District**”) is a local unit of special-purpose government established pursuant to Chapter 190, *Florida Statutes*, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Duval County, Florida (“**County**”); and

WHEREAS, the District has constructed or acquired various infrastructure improvements and provides certain services in accordance with the District’s adopted capital improvement plan and Chapter 190, *Florida Statutes*; and

WHEREAS, the Board of Supervisors (“**Board**”) of the District hereby determines to undertake various operations and maintenance and other activities described in the District’s budget (“**Adopted Budget**”) for the fiscal year beginning October 1, 2018 and ending September 30, 2019 (“**Fiscal Year 2018/2019**”), attached hereto as **Exhibit “A;**” and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance of the services and facilities provided by the District as described in the Adopted Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, *Florida Statutes*, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments for operations and maintenance in the amount set forth in the Adopted Budget; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect for Fiscal Year 2018/2019; and

WHEREAS, Chapter 197, *Florida Statutes*, provides a mechanism pursuant to which such special assessments may be placed on the tax roll and collected by the local tax collector (“**Uniform Method**”), and the District has previously authorized the use of the Uniform Method by, among other things, entering into agreements with the Property Appraiser and Tax Collector of the County for that purpose; and

WHEREAS, it is in the best interests of the District to adopt the assessment roll (“**Assessment Roll**”) attached to this Resolution as **Exhibit “B,”** and to certify the portion of the Assessment Roll related to certain developed property (“**Tax Roll Property**”) to the County Tax Collector pursuant to the Uniform Method and to directly collect the portion of the Assessment Roll relating to the remaining property (“**Direct Collect Property**”), all as set forth in **Exhibit “B;”** and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including that portion certified to the County Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE CEDAR POINTE COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT & ALLOCATION FINDINGS. The provision of the services, facilities, and operations as described in **Exhibit “A”** confers a special and peculiar benefit to the lands within the District, which benefit exceeds or equals the cost of the assessments. The allocation of the assessments to the specially benefitted lands is shown in **Exhibits “A” and “B,”** and is hereby found to be fair and reasonable.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190, *Florida Statutes*, and using the procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefitted lands within the District and in accordance with **Exhibits “A” and “B.”** The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND ENFORCEMENT; PENALTIES; INTEREST.

- A. **Tax Roll Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Tax Roll Property shall be collected at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits “A” and “B.”**
- B. **Direct Bill Assessments.** The operations and maintenance special assessments and previously levied debt service special assessments imposed on the Direct Collect Property shall be collected directly by the District in accordance with Florida law, as set forth in **Exhibits “A” and “B.”** Operations and maintenance assessments

directly collected by the District are due according to the following schedule: 25% due no later than October 15, 2018, 25% due no later than January 15, 2019, 25% due no later than April 15, 2019 and 25% due no later than July 15, 2019. Debt service assessments directly collected by the District are due according to the following schedule: \$ _____ due no later than April 15, 2019, and \$ _____ due no later than October 15, 2019. In the event that an assessment payment is not made in accordance with the schedule stated above, the whole assessment – including any remaining partial, deferred payments for Fiscal Year 2018/2019, shall immediately become due and payable; shall accrue interest, penalties in the amount of one percent (1%) per month, and all costs of collection and enforcement; and shall either be enforced pursuant to a foreclosure action, or, at the District’s sole discretion, collected pursuant to the Uniform Method on a future tax bill, which amount may include penalties, interest, and costs of collection and enforcement. Any prejudgment interest on delinquent assessments shall accrue at the rate of any bonds secured by the assessments, or at the statutory prejudgment interest rate, as applicable. In the event an assessment subject to direct collection by the District shall be delinquent, the District Manager and District Counsel, without further authorization by the Board, may initiate foreclosure proceedings pursuant to Chapter 170, *Florida Statutes*, or other applicable law to collect and enforce the whole assessment, as set forth herein.

C. **Future Collection Methods.** The decision to collect special assessments by any particular method – e.g., on the tax roll or by direct bill – does not mean that such method will be used to collect special assessments in future years, and the District reserves the right in its sole discretion to select collection methods in any given year, regardless of past practices.

SECTION 4. ASSESSMENT ROLL. The Assessment Roll, attached to this Resolution as **Exhibit “B,”** is hereby certified for collection. That portion of the Assessment Roll which includes the Tax Roll Property is hereby certified to the County Tax Collector and shall be collected by the County Tax Collector in the same manner and time as County taxes. The proceeds therefrom shall be paid to the District.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the County property roll. After any amendment of the Assessment Roll, the District Manager shall file the updates in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board.

PASSED AND ADOPTED this ____ day of _____, 2018.

ATTEST:

**CEDAR POINTE COMMUNITY
DEVELOPMENT DISTRICT**

Secretary / Assistant Secretary

By: _____

Its: _____

- Exhibit A:** Budget
- Exhibit B:** Assessment Roll (Uniform Method)
Assessment Roll (Direct Collect)

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorizations Nos.
2018-06 - 2018-11

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-06

2/20/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Charles Aquatics Management services - February	32067	1,326.00
2	Bel Air Cleaning Spray algaecide & pressure wash fence	701102	175.00
3	Common Ground Lawn & Landscape Maintenance - February	170	690.00
4	Hopping Green & Sams General Counsel thru 12/31/17	98498	97.50
5	Fishkind & Associates District Management - February	22136	921.12
		TOTAL	\$3,209.62

Secretary/Assistant Secretary

Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-07

3/12/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Charles Aquatics Management services - Mar 2018	32328	\$ 1,326.00
2	CRI Initial billing on Audit	16413548	\$ 3,000.00

TOTAL \$ 4,326.00

Kelly McCarroll
Chairperson

Secretary/Assistant Secretary

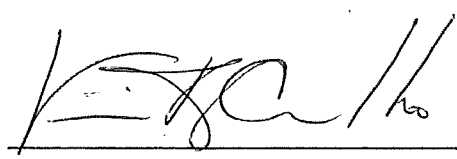
**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-08

4/20/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Fishkind & Associates		
	District Management - April 2018	22459	\$ 2,160.21
	District Management - March 2018	22298	\$ 915.43
2	Hopping Green & Sams		
	General Counsel	99610	\$ 356.00
3	Belet's Painting & Maintenance Inc		
	Outside Painting	15-1910	\$ 4,925.00
4	Duval Landscape Maintenance LLC		
	Landscape improvements	100987	\$ 8,089.32
	Landscape improvements	10445	\$ 13,459.26
5	Charles Aquatics Inc		
	Aquatic Management Services	32595	\$ 1,326.00
6	Common Ground Lawn and Landscape		
	March Maintenance	171	\$ 690.00

Kam



Secretary/Assistant Secretary

TOTAL	\$ 31,921.22
<i>Kelly McDaniel</i>	<i>\$ 18,461.96</i>

Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-09

5/11/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Hopping Green & Sams General Counsel	99080	\$ 97.50
2	Common Ground Lawn & Landscape Maintenance May 2018	173	\$ 690.00
3	Financial News & Daily Record Notice of Meeting	18-02561D	\$ 73.88
4	Charles Aquatics Aquatic Lake Management	32850	\$ 1,326.00
5	Bel Air Cleaning Spray Algaecide	701142	\$ 675.00
<hr/> TOTAL			\$ 2,862.38

Secretary/Assistant Secretary

Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-10

5/24/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Carr Riggs & Ingram Second Billing of Audit	16464650	\$ 1,000.00
2	Fishkind & Associates District Management - May 2018	22631	\$ 2,159.74
3	Common Ground Lawn & Landscape Landscape Maintenance - April 2018	172	\$ 690.00
4	Hopping Green & Sams General Counsel - March 2018	100161	\$ 384.00
		TOTAL	\$ 4,233.74

Secretary/Assistant Secretary

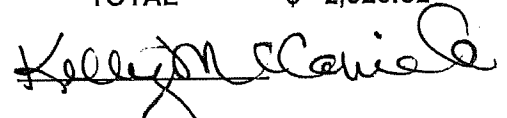
Chairperson

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

Payment Authorization 2018-11
6/14/2018

Item No.	Payee	Invoice Number	FY18 General Fund
1	Charles Aquatics Aquatic Lake Management	33091	\$ 1,326.00
2	Bel Air Cleaning Remove rust on fence	701155	\$ 825.00
3	Financial News & Daily Record Notice of Meeting	18-04491D	\$ 71.56
	Notice of Special Meeting	18-04275D	\$ 98.06

TOTAL \$ 2,320.62


Chairperson

Secretary/Assistant Secretary

**CEDAR POINTE
COMMUNITY DEVELOPMENT DISTRICT**

District Financial Statements

Cedar Pointe Community Development Distr
Statement of Activities (YTD) (Columnar, By SubType Landscape)
As of 4/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
Revenues					
On-Roll Assessments	\$37,660.82				\$37,660.82
Off-Roll Assessments	29,159.25				29,159.25
On-Roll Assessments		\$510,157.36			510,157.36
Other Assessments		95,726.40			95,726.40
Inter-Fund Group Transfers In		(13,095.30)			(13,095.30)
Inter-Fund Transfers In			\$13,095.30		13,095.30
Total Revenues	\$66,820.07	\$592,785.46	\$13,095.30	\$0.00	\$672,703.83
Expenses					
Public Official Insurance	\$2,627.00				\$2,627.00
Trustee Services	3,717.38				3,717.38
District Management	7,083.31				7,083.31
District Counsel	1,476.00				1,476.00
Assessment Administration	5,000.00				5,000.00
Audit	4,000.00				4,000.00
Postage & Shipping	39.30				39.30
Legal Advertising	73.88				73.88
Miscellaneous	6,975.00				6,975.00
Web Site Maintenance	525.00				525.00
Dues, Licenses, and Fees	175.00				175.00
General Insurance	3,415.00				3,415.00
Lake Maintenance	9,282.00				9,282.00
Landscape Maintenance & Material	4,830.00				4,830.00
Landscape Improvements	8,089.32				8,089.32
Interest Payments		\$125,775.00			125,775.00
Miscellaneous			\$11.29		11.29
Total Expenses	\$57,308.19	\$125,775.00	\$11.29	\$0.00	\$183,094.48
Other Revenues (Expenses) & Gains (Losses)					
Interest Income	\$74.60				\$74.60
Interest Income		\$399.20			399.20
Net Increase (Decrease) in FV of Inv		0.02			0.02
Interest Income			\$126.17		126.17
Net Increase (Decrease) in FV of Inv			(66.94)		(66.94)
Total Other Revenues (Expenses) & Gains (Losses)	\$74.60	\$399.22	\$59.23	\$0.00	\$533.05

Cedar Pointe Community Development Distr
Statement of Activities (YTD) (Columnar, By SubType Landscape)
As of 4/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
Change In Net Assets	\$9,586.48	\$467,412.68	\$13,143.24	\$0.00	\$490,142.40
Net Assets At Beginning Of Year	\$50,883.94	\$519,924.30	\$32,511.12	\$0.00	\$603,319.36
Net Assets At End Of Year	\$60,470.42	\$987,336.98	\$45,654.36	\$0.00	\$1,093,461.76

Cedar Pointe Community Development Distr
Statement of Financial Position
(Columnar Landscape)
As of 4/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
<u>Assets</u>					
<u>Current Assets</u>					
General Checking Account	\$72,385.72				\$72,385.72
State Board of Administration	8,009.37				8,009.37
Assessments Receivable		\$89,786.45			89,786.45
Due From Other Funds		196,775.37			196,775.37
Debt Service Reserve A1 Bond		315,473.70			315,473.70
Revenue A1 Bond		388,991.93			388,991.93
Prepayment A1 Bond		2,011.98			2,011.98
Acquisition/Construction A1 Bond			\$2,226.56		2,226.56
Deferred Cost A1 Bond			43,427.80		43,427.80
Total Current Assets	\$80,395.09	\$993,039.43	\$45,654.36	\$0.00	\$1,119,088.88
<u>Investments</u>					
Amount Available in Debt Service Funds				\$706,477.61	\$706,477.61
Amount To Be Provided				3,973,522.39	3,973,522.39
Total Investments		\$0.00	\$0.00	\$4,680,000.00	\$4,680,000.00
Total Assets	\$80,395.09	\$993,039.43	\$45,654.36	\$4,680,000.00	\$5,799,088.88
<u>Liabilities and Net Assets</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$20,998.34				\$20,998.34
Due To Other Funds	(1,073.67)				(1,073.67)
Deferred Revenue		\$5,702.45			5,702.45
Total Current Liabilities	\$19,924.67	\$5,702.45	\$0.00	\$0.00	\$25,627.12
<u>Long Term Liabilities</u>					
Revenue Bonds Payable				\$4,680,000.00	\$4,680,000.00
Total Long Term Liabilities		\$0.00	\$0.00	\$4,680,000.00	\$4,680,000.00

Cedar Pointe Community Development Distr
Statement of Financial Position
(Columnar Landscape)
As of 4/30/2018

	General Fund	Debt Service Fund	Capital Projects Fund	Long Term Debt Group	Total
Total Liabilities	\$19,924.67	\$5,702.45	\$0.00	\$4,680,000.00	\$4,705,627.12
Net Assets					
Net Assets, Unrestricted	\$254,295.36				\$254,295.36
Net Assets - General Government	(203,411.42)				(203,411.42)
Current Year Net Assets - General Government	9,586.48				9,586.48
Net Assets, Unrestricted		\$519,924.30			519,924.30
Current Year Net Assets, Unrestricted		467,412.68			467,412.68
Net Assets, Unrestricted			\$32,511.12		32,511.12
Current Year Net Assets, Unrestricted			13,143.24		13,143.24
Total Net Assets	\$60,470.42	\$987,336.98	\$45,654.36	\$0.00	\$1,093,461.76
Total Liabilities and Net Assets	\$80,395.09	\$993,039.43	\$45,654.36	\$4,680,000.00	\$5,799,088.88

Cedar Pointe Community Development District
Budget to Actual
For the Month Ending 04/30/2018

	Actual	Year To Date Budget	Variance	Adopted FY 2017 Budget
<u>Revenues</u>				
On-Roll Assessments	\$ 37,660.82	\$ 21,631.75	\$ 16,029.07	\$ 37,083.00
Off-Roll Assessments	29,159.25	22,679.42	6,479.83	38,879.00
Carry Forward Revenue	-	11,666.67	(11,666.67)	20,000.00
Net Revenues	\$ 66,820.07	\$ 55,977.83	\$ 10,842.24	\$ 95,962.00
<u>General & Administrative Expenses</u>				
Insurance	\$ 2,627.00	\$ 1,633.33	\$ 993.67	\$ 2,800.00
Trustee Services	3,717.38	2,041.67	1,675.71	3,500.00
District Management	7,083.31	5,833.33	1,249.98	10,000.00
Engineering	-	1,458.33	(1,458.33)	2,500.00
Dissemination Agent	-	2,916.67	(2,916.67)	5,000.00
District Counsel	1,476.00	3,791.67	(2,315.67)	6,500.00
Assessment Administration	5,000.00	2,916.67	2,083.33	5,000.00
Audit	4,000.00	3,266.67	733.33	5,600.00
Arbitrage Calculation	-	700.00	(700.00)	1,200.00
Travel and Per Diem	-	291.67	(291.67)	500.00
Telephone	-	116.67	(116.67)	200.00
Postage & Shipping	39.30	175.00	(135.70)	300.00
Copies	-	87.50	(87.50)	150.00
Legal Advertising	73.88	875.00	(801.12)	1,500.00
Miscellaneous	6,975.00	2,077.83	4,897.17	3,562.00
Office Supplies	-	131.25	(131.25)	225.00
Web Site Maintenance	525.00	525.00	-	900.00
Dues, Licenses, and Fees	175.00	102.08	72.92	175.00
Electric	-	437.50	(437.50)	750.00
Wetland Upland Maintenance	-	583.33	(583.33)	1,000.00
General	3,415.00	2,041.67	1,373.33	3,500.00
Irrigation	-	583.33	(583.33)	1,000.00
Lake Maintenance	9,282.00	9,333.33	(51.33)	16,000.00
Landscaping Maintenance & Material	4,830.00	5,833.33	(1,003.33)	10,000.00
Landscape Improvements	8,089.32	2,625.00	5,464.32	4,500.00
Lake Bank Mowing	-	5,600.00	(5,600.00)	9,600.00
Total General & Administrative Expenses	\$ 57,308.19	\$ 55,977.83	\$ 1,330.36	\$ 95,962.00
Total Expenses	\$ 57,308.19	\$ 55,977.83	\$ 1,330.36	\$ 95,962.00
Income (Loss) from Operations	\$ 9,511.88	\$ -	\$ 9,511.88	\$ -
<u>Other Income (Expense)</u>				
Interest Income	\$ 74.60	\$ -	74.60	\$ -
Total Other Income (Expense)	\$ 74.60	\$ -	\$ 74.60	\$ -
Net Income (Loss)	\$ 9,586.48	\$ -	\$ 9,586.48	\$ -